

Fact sheet



We aspire to be a leading financial services organisation.

About Standard Bank

Standard Bank Group is one of the big four full-service South African banks. The group operates in a range of banking and related financial services. The group has a wide representation which spans 17 African countries and 16 countries outside of Africa with an emerging markets focus. Standard Bank has 1 012 branches on the African continent.

Standard Bank Group is listed on the JSE Limited, share code SBK and has a December year end.

The Standard Bank Group is the largest South African banking group ranked by assets and earnings. The group had total assets of over R1 345 billion (approximately \$182 billion) at 31 December 2009 and employed more than 50 000 (including Liberty) people worldwide. Standard Bank's market capitalisation at 31 December 2009 was R1 159 billion (approximately \$22 billion).

The bank's long-term ratings are: Moody's A3, Standard & Poor's BBBpi, Fitch Ratings BBB+. The South African sovereign ratings are: Moody's A3, Standard & Poor's BBB+, Fitch Ratings BBB+.

Standard Bank's equity is widely spread. At 31 December 2009, Industrial and Commercial Bank of China (ICBC) held 20,1% followed by The Public Investment Corporation holding 12,2%.

Africa is our calling card



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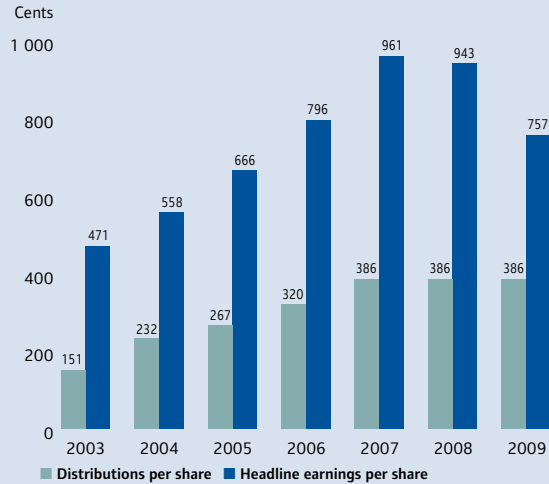
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Headline earnings and distributions per share

CAGR (2003 – 2009): Headline earnings per share 8%
Distributions per share 17%



Personal & Business Banking

Banking and other financial services to individual customers and small- to medium-sized enterprises in South Africa, rest of Africa and Argentina

		Dec 2009	Dec 2008
Headline earnings	Rm	3 835	4 739
Headline earnings change	%	(19)	(16)
Headline earnings contribution to the group	%	33	33
ROE	%	15,8	19,7
Cost-to-income ratio	%	54,2	51,5
Credit loss ratio	%	2,56	2,47
External net loans and advances	Rm	369 106	380 175

Corporate & Investment Banking

Corporate and investment banking services to larger corporates, financial institutions and international counterparties, in South Africa and other emerging markets

		Dec 2009	Dec 2008
Headline earnings	Rm	7 507	7 948
Headline earnings growth	%	(6)	19
Headline earnings contribution to the group	%	64	56
ROE	%	18,3	22,1
Cost-to-income ratio	%	52,3	50,6
Credit loss ratio	%	0,73	0,46
External net loans and advances	Rm	356 737	408 124

Wealth – Liberty

Investment management and life insurance activities of companies in the Liberty Holdings group

		Dec 2009	Dec 2008
Headline earnings attributable to Standard Bank Group	Rm	72	641
Headline earnings decline	%	(89)	(34)
Headline earnings contribution to the group	%	1	5
ROE	%	1,2	12,8
Return on normalised embedded value ¹	%	(6,5)	3,7
Normalised total embedded value ¹	Rm	24 118	27 207

¹ Liberty as published.

Financial results, ratios and statistics

		Change %	Dec 2009	Dec 2008
Standard Bank Group (SBG)				
Total headline earnings	Rm	(17)	11 718	14 150
Profit attributable to ordinary shareholders	Rm	(18)	11 519	14 065
Other indicators				
Headline earnings per ordinary share (EPS)	cents	(20)	756,9	942,6
Diluted headline EPS	cents	(20)	750,6	935,6
Basic EPS	cents	(21)	744,0	937,0
Diluted EPS	cents	(21)	737,8	930,0
Distributions per share	cents		386,0	386,0
Net asset value per share	cents	(0)	5 612	5 633
Tangible net asset value per share	cents	1	5 008	4 965
Ordinary shareholders' equity	Rm	2	87 454	85 902
Return on equity (ROE)	%		13,6	18,2
Capital adequacy	%		14,9	13,3
Tier I capital adequacy ratio	%		11,8	11,0
Core tier I capital adequacy ratio	%		10,8	10,1
Number of ordinary shares in issue				
– end of year	thousands	2	1 558 258	1 525 008
– weighted average	thousands	3	1 548 236	1 501 126
– diluted weighted average	thousands	3	1 561 165	1 512 402
Number of employees		2	51 411	50 321
Banking activities				
Balance sheet				
Total assets	Rm	(13)	1 124 931	1 296 819
Loans and advances (net of credit impairments)	Rm	(8)	723 507	790 087
Other indicators				
ROE	%		14,5	18,6
Gearing ratio	times		15,3	18,3
Loan-to-deposit ratio	%		94,1	93,6
Net interest margin	%		3,21	3,32
Non-interest revenue to total income	%		49,8	47,8
Credit impairment charges	Rm	7	12 097	11 342
Credit loss ratio	%		1,60	1,55
Cost-to-income ratio	%		52,4	49,2
Effective taxation rate	%		29,5	26,1
Number of employees		1	45 937	45 315