

# Pricing 2010

## Mzansi BlueAccount and Money Transfer

### What is a Mzansi BlueAccount?

It is a bank account that makes your day-to-day money management, and saving for the future easy, safe and affordable.

### Who can have a Mzansi BlueAccount?

If you are a South African citizen with a valid identity document, then you qualify for a Mzansi BlueAccount. The minimum account balance is R20 and the maximum balance is R15 000.

### Are there any restrictions on a Mzansi BlueAccount?

A new or existing customer opening a Mzansi BlueAccount must provide their physical address details and proof of the address. Where the customer cannot provide the proof, for example, if they stay in an environment where there is no electricity, has no accounts or does not operate any prepaid facilities, then the customer will be allowed to open the account, but will be placed on Exemption 17 rule (E17). For E17 customers, the bank needs a copy of the customer's identity document and will verify the information (acceptable identity documents include a bar-coded green or blue identity document or a passport with the customer's identity number). Address information is required but will not be verified.

### E17 legislation requirements

E17 may only be applied to an individual customer who is a citizen of, or a permanent resident, in the Republic of South Africa. An E17 customer:

- may not withdraw, transfer or make payments of more than R5 000 per day or R25 000 per month;
- may not conduct any cross-border transactions except for transfers as a result of point-of-sale (POS) payments or cash withdrawals in the common monetary area (CMA), that is Swaziland, Lesotho and Namibia;
- may not have a balance in the account that exceeds R25 000 at any time\*; and
- may not have two or more similar type accounts.

*\*Financial sector charter states that Mzansi customers may have a maximum balance of R15 000. This rule supersedes E17 requirements.*

**Note:** If any of the above restrictions are breached, the account will be frozen immediately.

### How much interest will you earn on your Mzansi BlueAccount?

If you use your Mzansi BlueAccount to save, then you know that your money will grow. This is because you do not pay monthly fees on your account and you earn interest on your balance.

The longer you save for, and the more money you save, the more interest you will earn and the more your money will grow. The more money you have in your account, the higher interest rate you will receive. Visit your nearest branch to find out what interest rate you qualify for.

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<b>Fees on a Mzansi BlueAccount</b>	
<b>Cash withdrawal and airtime recharge<sup>1</sup></b>	
Withdrawal at an AutoBank	R4,70
Withdrawal at a branch	R9,50
Withdrawal at other bank's ATM	R4,70
Airtime recharge at AutoBank	Free
<b>Debit card</b>	
Purchase at stores	R2,15
Cash withdrawal at stores	R4,70
Purchase and cash withdrawal at stores	R4,70
<b>Cash deposits (two free ATM deposits a month)<sup>1</sup></b>	
Standard Bank AutoBank	R4,70
At a branch	R9,50
<b>Payments</b>	
Account payments at an ATM*	R4,70
Inter-account transfers at an ATM*	R4,70
Debit orders	
– first five debit orders <sup>2</sup>	R4,70
– sixth debit order and upwards <sup>3</sup>	R9,40
<b>Information fees</b>	
Balance enquiry and mini-statement at AutoBank (one free a month)	R2,25
AutoPlus provisional statement (one free a month)	R2,25
Branch balance enquiry and provisional statement (one free a month)	R4,50
<b>History statements at an AutoBank</b>	
60 days	R5,20
90 days	R7,80
180 days	R10,40
<b>History statements at a branch</b>	
60 days	R10,80
90 days	R13,40
180 days	R15,90
<b>Other fees</b>	
AutoBank card replacement	R35,00
Display declined cash requests at any AutoBank or other bank	Free
Deposit of a post-dated cheque	R28,00
First item returned unpaid	Free
Second or more items returned unpaid <sup>4</sup>	R7,00 each
Debit order stop payment	R29,00
Dispute on debit order	R159,00

All fees include VAT and are correct as of 1 January 2010.  
Minimum account balance is R20.

- 1 After the first five deposits and withdrawals, the transaction fee is doubled.
  - 2 The first two debit orders to Standard Bank beneficiaries are free of charge.
  - 3 This charge is for all debit orders, including those to Standard Bank beneficiaries.
  - 4 Capped at R28,00.
- \* To be introduced in latter half of 2010.

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## Mzansi BlueAccount and Money Transfer

### What is a Mzansi Money Transfer?

- A Mzansi Money Transfer lets you transfer money to any person, anywhere in South Africa.
- You do not need a bank account to do this.
- You can send money from any branch of Standard Bank, Absa, Nedbank or FNB, and the South African Post Office.
- You can also receive money that has been transferred to you at any branch of the above banks that display the Mzansi sign.

### What does a Mzansi Money Transfer cost?

The pricing guide below lists the price if you are sending money to another person. The receiver does not pay to receive the funds.

Fees on a Mzansi Money Transfer		
Originate (send money)		
Transfer amount	Cash to cash	Account to cash
Up to R100	R14	R14
R100,01 – R500	R26	R21
R500,01 – R1 000	R31	R26
R1 000,01 – R2 000	R40	R35
R2 000,01 – R3 000	R60	R50
R3 000,01 – R4 000	R80	R60
R4 000,01 – R5 000	R100	R80
Payment (receive money)		No charge
Enquiries		
Enquire at own bank		No charge
Enquire at other bank		No charge
Other		
Change beneficiary details		No charge
Block transaction		No charge
Unblock transaction		No charge
Issue new PIN		No charge
Cancel transaction		No charge

All fees include VAT and are correct as of 1 January 2010.

### How can you make your Mzansi Money Transfer safer?

- Always provide the receiver's identity number and name when sending money.
- Keep your access and reference numbers in a safe place.
- Do not tell anyone your access and reference numbers, except the person who will be receiving the money.
- You can block the transfer if the access or reference numbers have been lost.

### Do you need help with your Mzansi Money Transfer?

Visit any Standard Bank branch and our customer consultants or staff at the enquiries counter will help you with your money transfer.

### Contact details

#### Customer contact centre

- South Africa 0860 123 000
- International +27 11 299 4701
- email [information@standardbank.co.za](mailto:information@standardbank.co.za)
- Lost or stolen card 0800 020 600
- Internet [www.standardbank.co.za](http://www.standardbank.co.za)