

Shareholder analysis

Ten major shareholders¹

	2005		2004	
	Number of shares (million)	% holding	Number of shares (million)	% holding
Public Investment Corporation	175,2	13,0	156,7	11,6
Old Mutual Group	150,8	11,1	165,6	12,2
Tutuwa participants	102,3	7,6	102,3	7,6
Staff	42,0	3,1	42,0	3,1
Strategic partners	40,2	3,0	40,2	3,0
Communities and regional businesses	20,1	1,5	20,1	1,5
Liberty Group ²	46,5	3,4	49,3	3,7
Investment Solutions	41,3	3,1	38,9	2,9
Sanlam Group	37,7	2,8	48,0	3,5
Metlife	14,4	1,1	14,8	1,1
Transnet Pension Fund	13,1	1,0	15,3	1,1
	581,3	43,1	590,9	43,7

Spread of ordinary shareholders

Public ³	913,1	67,5	915,5	67,7
Non-public	439,3	32,5	436,6	32,3
Directors of Standard Bank Group, its subsidiaries, and embargoed employees ⁴	2,1	0,2	1,9	0,1
Old Mutual Group	150,8	11,1	165,6	12,2
Public Investment Corporation	175,2	13,0	156,7	11,6
Standard Bank Group and Liberty Group retirement funds	8,5	0,6	9,5	0,7
Tutuwa participants ⁵	102,3	7,6	102,3	7,6
Associates of directors	0,4	0,0	0,6	0,1
	1 352,4	100,0	1 352,1	100,0

Spread of 6,5% first preference shareholders

Public ³	7 953 000	99,4	7 953 000	99,4
Non-public	47 000	0,6	47 000	0,6
Directors of Standard Bank, its subsidiaries, and embargoed employees	47 000	0,6	47 000	0,6
	8 000 000	100,0	8 000 000	100,0

Spread of non-redeemable, non-cumulative, non-participating preference shareholders

Public ³	29 890 952	99,6	29 904 842	99,7
Non-public	109 048	0,4	95 158	0,3
Directors of Standard Bank, its subsidiaries, and embargoed employees	71 371	0,3	58 481	0,2
Associates of directors	37 677	0,1	36 677	0,1
	30 000 000	100,0	30 000 000	100,0

International shareholders held 21,8% (2004: 20,9%) of the SBG shares.

¹Beneficial holdings determined from the share register and investigations conducted on our behalf in terms of S140A of the Companies Act.

²Policyholders' funds.

³As per S4.25 of the JSE Listings Requirements.

⁴Excludes indirect holdings of strategic partners which are included in the Tutuwa participants.

⁵Includes Tutuwa Strategic Holdings 1 and 2, Tutuwa Staff Holdings 1, 2 and 3, Tutuwa Community and General Staff Share Trust.