

## Statement of changes in shareholders' funds for the year ended 31 December 2005

Company	Note	Share capital and premium Rm	Revaluation reserve Rm	Empowerment reserve Rm	Retained earnings Rm	Total Rm
<b>Balance at 1 January 2004</b>		2 415	3 100	–	8 003	13 518
Impairment resulting from Tutuwa initiative	21			(4 017)		(4 017)
Issue of share capital and share premium		3 269				3 269
Share issue cost		(17)				(17)
Profit for the year					6 514	6 514
Dividends paid	26				(2 150)	(2 150)
<b>Balance at 31 December 2004</b>		5 667	3 100	(4 017)	12 367	17 117
<b>Balance at 1 January 2005</b>		5 667	3 100	(4 017)	12 367	17 117
Issue of share capital and share premium	14.2	246				246
Share issue cost	14.2	(1)				(1)
Share buy-backs	14.2	(677)				(677)
Cancellation cost	14.2	(2)				(2)
Profit for the year					7 044	7 044
Dividends paid	26				(4 333)	(4 333)
Dividends received in terms of Tutuwa initiative					301	301
<b>Balance at 31 December 2005</b>		5 233	3 100	(4 017)	15 379	19 695