

## Credit ratings

The latest credit ratings for entities within the Standard Bank Group are detailed below:

	Short-term	Long-term	Outlook
<b>The Standard Bank of South Africa Limited (SBSA)</b>			
<b>Fitch Ratings (August 2005)</b>			
Foreign currency	F2	BBB+	Stable
Local currency		A-	Positive
National	F1+(zaf)	AA+(zaf)	Stable
<b>Standard &amp; Poor's (November 2005) public information rating</b>			
Local currency		BBBpi	
<b>Moody's Investors Services (January 2005) public information rating</b>			
Bank deposit rating	P-2	Baa1	Stable
<b>Standard International Holdings Limited</b>			
<b>Fitch Ratings (August 2005)</b>			
Foreign currency	F2	BBB+	Stable
<b>Moody's Investors Services (July 2005)</b>			
Issuer rating		Baa2	Stable
<b>Standard Bank Plc</b>			
<b>Fitch Ratings (August 2005)</b>			
Foreign currency	F2	BBB+	Stable
<b>Moody's Investors Services (July 2005)</b>			
Issuer rating	P-2	Baa1	Stable
<b>Liberty Life</b>			
<b>Fitch Ratings (July 2005)</b>			
National		AA-(zaf)	Stable
<b>RSA Sovereign ratings: Foreign currency</b>			
Fitch Ratings		BBB+	
Standard & Poor's		BBB+	
Moody's Investors Services		Baa1	
<b>RSA Sovereign ratings: Local currency</b>			
Fitch Ratings		A-	
Standard & Poor's		A+	
Moody's Investors Services		A2	