

Group value added statement for the year ended 31 December 2005

Value added is the wealth created by the group from providing banking and other financial services. The group's effective share in Liberty Life's profit has been included in interest, commission and other revenues.

	2005		2004	
	Rm	%	Rm	%
Value added				
Interest, commissions and other revenues	55 816		50 918	
Interest paid to depositors and costs of other services	33 250		30 678	
Wealth created	22 566		20 240	
Distribution of wealth				
Employees				
Salaries, wages and other benefits	9 613	43	8 610	43
Government¹	3 280	14	2 909	14
Shareholders	4 130	18	2 274	11
Dividends paid to shareholders	3 747		2 150	
Earnings attributable to outside and preference shareholders	383		124	
Retentions to support future business growth	5 543	25	6 447	32
Retained surplus	4 685		5 534	
Depreciation and amortisation	858		913	
Wealth distributed	22 566	100	20 240	100
¹ Government: central and local				
South African normal tax	2 244		2 005	
South African deferred tax	(215)		50	
Secondary tax on companies	244		(47)	
Foreign normal and withholding tax	534		255	
Foreign deferred tax	(39)		221	
Capital gains tax deferred	(10)		–	
Attributable to decrease in tax rate	(80)		–	
Regional services levies	106		87	
Rates and taxes paid to local authorities	37		36	
Value added tax	396		281	
Duties	6		(5)	
Skills development levy	57		26	
	3 280		2 909	

Distribution of wealth created by the group (%)



- Employees 43%
- Government 14%
- Shareholders 18%
- Retentions to support future business growth 25%

Value added distribution over five years (%)

	2005	2004	2003	2002	2001
Employees	43	43	43	46	44
Government	14	14	16	16	15
Shareholders	18	11	10	10	10
Retentions	25	32	31	28	31