

Third Party Fund Administration



Standard Bank

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Third Party Fund Administration (TPFA) is an electronic investment and transactional solution for Attorneys, Asset Managers, Estate Administrators, Liquidators, Property Managers, Fund Administrators, Chartered Accountants, Estate Agents and Auditors. Each industry has specific qualifying criteria and facilities within TPFA.

We offer:

- Quick, efficient opening and closing of accounts electronically – conveniently in your office.
- Electronic access to balances and statements.
- Electronic payment facilities directly from the individual accounts.
- Interest rate is calculated on the full balances on all TPFA accounts.
- TPFA allows the automatic recovery of monthly admin fees.
- Various reports can be drawn off the TPFA system, for example, closing reports and admin fee reports.
- VAT invoices are available on the system.
- Term deposits (32 days to 5 years) are available on individual accounts.
- Access to dedicated relationship managers and support teams.

Security

- Our 128-bit encryption technology affords peace of mind.
- Access is controlled through user IDs, operator IDs, tokens and passwords.
- Access limits and restrictions can be put in place for different users, according to your unique requirements.
- Segregation of duties among operators allows you to determine who does what on the system.
- Operator limits and multiple release capabilities provide added security.
- Customer-defined limits give you control over funds being released from your account.
- Many functions can be automated, minimising manual input errors.
- Audit trails are available to help monitor access and usage by staff.
- Usage statistics can be viewed, printed or downloaded.
- Beneficiary and transaction limits can be enforced to improve security.
- Many of our online products offer automated branch and account validation features, minimising input errors.

For more information,
email TPFAServiceSupportDesk@standardbank.co.za