

**Broad Based Black Economic Empowerment ('B-BBEE')  
Verification Certificate**

OPPORTUNITY. EXCEEDED.

**Standard Bank Group Limited**

Refer to **Annexure A** for Entities covered by this Scorecard

**Certificate No: 01/FSC/GENERIC/STANDARD/19/02/2015/STD**

Registration no: 1969/017128/06  
 VAT no: 4100105461\*  
 Office Location: Physical  
 5 Simmonds Street  
 Johannesburg  
 2001

Postal  
 P.O. Box 7725  
 Johannesburg  
 2000

Verification Standard Applied: **Codes of Good Practice on Black Economic Empowerment**  
 Issue of the rating standard applied: **Section 9 of the B-BBEE Act 53 of 2003**  
 Sector code applied: **The Financial Sector Code (FS Code)**  
 Sector code effective date: **26 November 2012**  
 Scorecard Applied: **Generic Scorecard**  
 Size of the enterprise: **Large Enterprise (>R35 million annual turnover)**

Element	Element weighting	Score
Ownership	14+3 Bonus Points	<b>17.00</b>
Management Control	8+3 Bonus Point	<b>5.60</b>
Employment Equity	15+3 Bonus Points	<b>11.66</b>
Skills Development	15.00	<b>8.36</b>
Preferential Procurement	16.00	<b>16.00</b>
Empowerment Finance	15.00	<b>15.00</b>
Enterprise Development	5.00	<b>5.00</b>
Socio-Economic Development	3.00	<b>3.00</b>
Access to Financial Services	14.00	<b>12.63</b>
Overall Score	100.00	<b>94.25</b>

Broad Based BEE status level : **A level 2 Contributor to B-BBEE**  
 BEE Procurement Recognition Level : **R1.25 for every R1.00 spent**  
 Black Ownership : **37.57% (based on the modified flow through principle)**  
 Black Women Ownership : **14.80%**  
 Value Adding Supplier (Yes/No) : **Yes**

\* This is Standard Bank of South Africa Limited ("SBSA: 1962/00738/06) VAT registration number. Standard Bank Group Limited ("SBG": 1969/017128/06) is not a registered VAT vendor.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been determined in all material respects, in accordance with The Financial Sector Code on Black Economic Empowerment, gazetted on 26 November 2012 under Section 9(1) in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 19 February 2015 is available for inspection at the registered office of Standard Bank Group Limited together with the accompanying detailed B-BBEE Scorecard (The Financial Sector Scorecard) and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management of Standard Bank Group Limited. We do not accept or assume responsibility to anyone other than Standard Bank Group Limited's management, for our work, for this report, or for the conclusion we have reached.

Registered Firm: **SizweNtsalubaGobodo Inc.**  
 B-BBEE Approved Registered Auditor: **Nhlanhla Sigasa CA (SA)**  
 Capacity: **Director**  
 Registered Firm IRBA No: **946016**  
 IRBA Number: **502864B**  
 SAICA Number: **08041051**

Date of issue: **19 February 2015**  
 Expiry date: **18 February 2016**  
 Period of validity: **12 Months**

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Head Office  
 20 Morris Street East, Woodmead, 2191  
 P.O. Box 2939, Saxonworld, 2132  
 Tel: +27 (0) 11 231 0600  
 Fax: +27 (0) 11 234 0933

Nonkululeko Gcibodo (Executive Chairman), Victor Sekese (Chief Executive)

A comprehensive list of all Directors is available at the company offices or registered office.

SizweNtsalubaGobodo Incorporated. Registration Number: 2015/0126629/21

**ANNEXURE A – Entities covered by the scorecard**

<b>Annexure A for the business units/subsidiaries included in the verification of South African entities</b>	
Name of entity	Registration number
Standard Bank Group Limited (Excluding Liberty Holdings Limited)	1969/017128/06
Standard Bank of South Africa Limited	1962/000738/06
Diners Club SA (Pty) Ltd	1956/000068/07
Stannic Fleet Management (Pty) Ltd	1968/014655/07
Standard Bank Fleet Management (Pty) Ltd	2007/006198/07
Standard Bank Insurance Brokers (Pty) Ltd	2007/006198/07
Standard Bank Insurance Brokers (Pty) Ltd	2007/006198/07
Standard Bank Properties (Pty) Ltd	1978/002640/07
Standard Executors and Trustees Limited	1969/012081/06
VW Finance (Pty) Ltd	1987/002729/07
Blue Bond Investment Limited	1969/012081/06
SBG Securities (Pty) Ltd	1972/00830/07