Standard Bank

FUNERAL PLAN

PRICING 2024

Dear Valued Client

Thank you for choosing the **Standard Bank Funeral Plan**, underwritten by Liberty Group Limited (Liberty).

The Standard Bank Funeral Plan provides funeral cover for you and, if you so choose, also for your spouse and up to five children. Additional cover is available for your parents and members of your extended family.

Liberty reviews the premiums on your policy each year, carefully considering the recent claims experience of clients in general. It is important that you remain confident in your policy and that you continue to receive the value you know and trust. To continue to deliver this service excellence and to ensure that you continue to enjoy the coverage and great benefits of the policy we have found it necessary to increase premiums as from **1 January 2024.**

Your new premium for 2024
As always, we tried to ensure you receive value for money by keeping your premium increases to an absolute minimum.

Here is a summary of the current and new premiums on your Funeral Plan:

Family Funeral Plans	Current monthly premium in 2023	Monthly premium from 1 January 2024
R10 000 Family Funeral Plan	R141	R154
R30 000 Family Funeral Plan	R320	R331
R50 000 Family Funeral Plan	R526	R573

If you have additional family members (either parents or extended family) covered under your policy, the premium for every additional family member will change as follows:

Plan Type	Sum Assured	Current monthly premium in 2023	Monthly premium from 1 January 2024
R10 000 Family Funeral Plan	R10 000	R72	R79
R30 000 Family Funeral Plan	R30 000	R130	R135
R50 000 Family Funeral Plan	R50 000	R201	R219

Please **click here** for our policy terms and conditions, which you must read carefully. We understand the new premium may not be suitable for you, so please contact us on the details below if you want to discuss other options. Standard Bank offers an extensive range of life insurance products that you can choose from. Note that it is your responsibility to monitor, review and update your cover periodically to ensure it remains adequate.

Still have questions regarding your cover?
For more information, you can email us at **assurancedivisionadmin@standardbank.co.za** or call us on **0860 123 999**. Our telephone lines are open from 8am to 5pm, Mondays to Fridays and from 8.30am to 1pm on Saturdays. You can also visit your nearest branch.

Our new Flexible Funeral Plan
We have a new Flexible Funeral Plan product that can allow you more choices in terms of affordability and coverage.

You can get a quote in these convenient ways:

1. Visit our website at **www.standardbank.co.za** and click on "**Insure what matters**".
2. Send us a WhatsApp on **064 570 0291** for a quick quote.
3. USSD: dial ***120*2345#** to log in or register.
4. Standard Bank App - Log into the Standard Bank App. Search "Insurance". Click on "Flexible Funeral".

Thank you for your continued support.

Kind regards,

Client Services
Assurance Products

Standard Bank Insurance Brokers Proprietary Limited

Terms and conditions apply.

Standard Bank Insurance Brokers (Pty) Ltd ("SBIB") is an authorised financial services provider FSP 224. SBIB is a group company of The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15). Product underwritten by Liberty Group Limited, a licensed Life insurer.

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