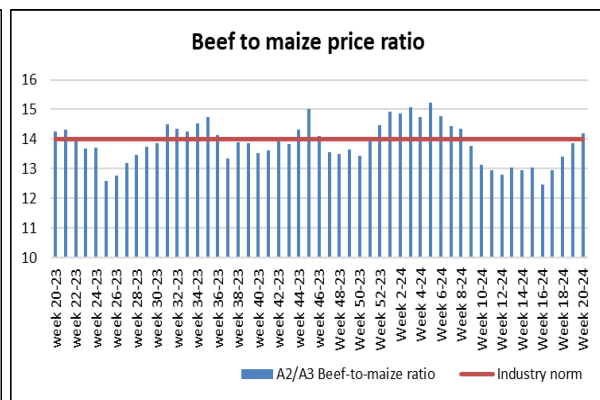
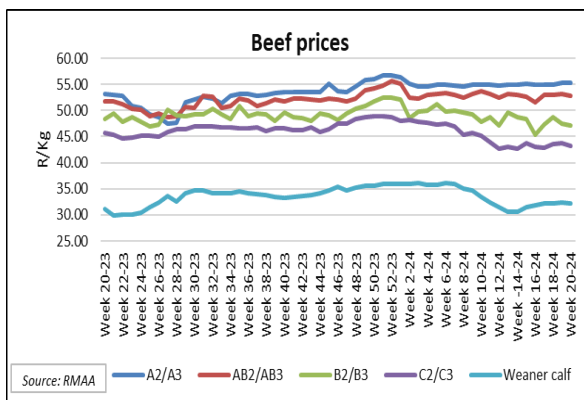




Summary

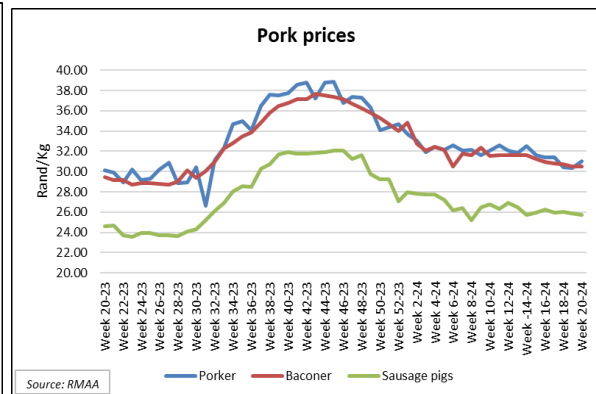
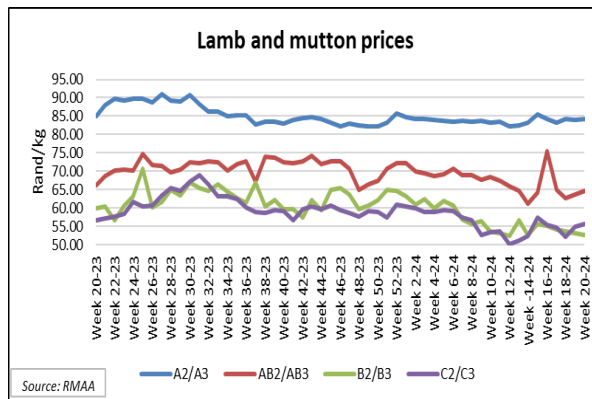
Animal disease outbreaks still pose a threat to the livestock subsector of the country. As such, livestock farmers are still advised to practise strict biosecurity measures. During the first week of May 2024, the Eastern Cape confirmed the first case of the foot and mouth disease (FMD) outbreak in Humansdorp. Following forward and backward tracing of the outbreak, the Department of Agriculture, Land Reform, And Rural Development (DALRRD) has now confirmed that there are a total of three FMD outbreaks in Humansdorp in the Eastern Cape. Two adjoining properties and an associated farm, which are being handled as one farming unit. Cattle and sheep on these farms were vaccinated against FMD to reduce the viral load on the farms. The animals on the infected farms are not allowed to be moved or go to slaughter for the next six months as there is no registered FMD abattoir in the area. The only registered FMD abattoir in South Africa is in Phalaborwa, Limpopo. The government and industry are in talks regarding the establishment of an FMD abattoir within the province, should the conditions warrant it. These isolated outbreaks put the spotlight on the significance of biosecurity on livestock producing farms.

The beef industry



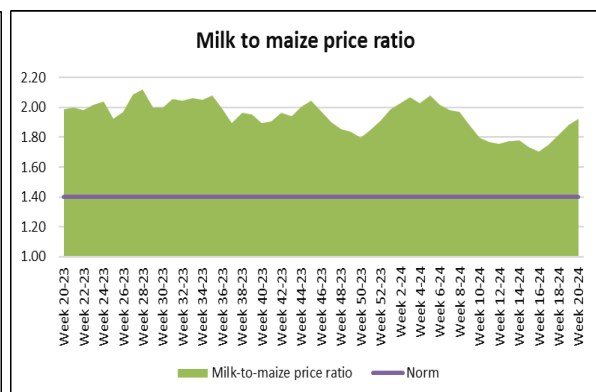
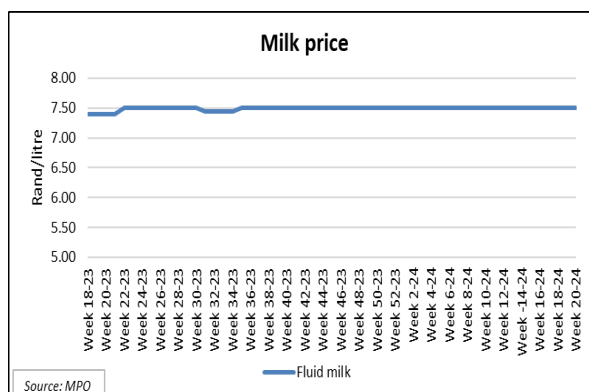
- **Beef prices** were bearish week-on-week (w/w).
- The average price of class A2/A3 remained flat at R55.29/kg, while the average price of AB2/AB3 decreased by 0.5% w/w to R52.89/kg.
- The average prices of class B2/B3 and C2/C3 decreased w/w by 1% and 1.3% to R47.06/kg and R43.23/kg, respectively.
- On average, beef prices were 0.4% lower year-on-year (y/y) due to subdued demand.
- The average **weaner price** decreased by 0.9% w/w to R32.15/kg due to slower demand for weaners on the market.
- In the past week, the average **beef-to-maize price ratio** increased by 2.4% to 14.2, as the average yellow maize price decreased by 2.4% w/w.

The mutton and pork industries



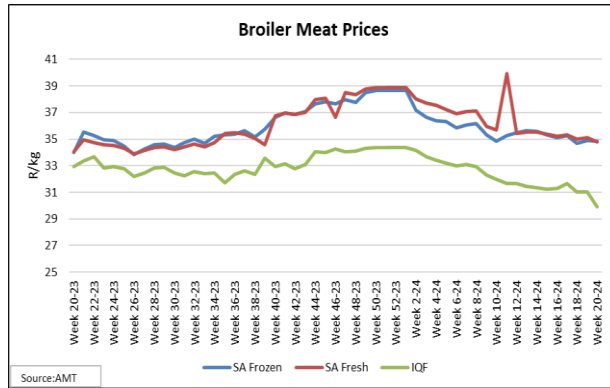
- **Mutton and lamb prices** were largely bullish w/w.
- The average prices of class A2/A3 and AB2/AB3 increased w/w by 0.3% and 1.4% to R84.13/kg and R64.60/kg, respectively.
- The average price of class B2/B3 decreased by 0.8% w/w to R52.78/kg, while the price of C2/C3 increased w/w by 1.3% to R55.64/kg.
- The average mutton and lamb prices were 4.2% lower y/y due to subdued demand.
- The **pork prices** were largely bullish w/w.
- The average price of porkers increased by 2.2% w/w to R31.04/kg.
- The average price of baconers increased w/w by 0.1% to R30.53/kg, while the average price of sausage decreased w/w by 0.5% to R25.71/kg.
- On average, pork prices were 3.8% higher y/y.

The dairy industry



- The latest average **milk producer price** set by dairy processors is estimated at R7.50/l.
- In the past week, the average **milk-to-maize price ratio** increased by 2.4% w/w to 1.92.
- The increase in the milk-to-maize price ratio was due to the 2.4% w/w decrease in the average yellow maize price.
- The average milk-to-maize price ratio is still above its long-term average of 1.4, a level which should continue to support the intensive dairy production industry.

The broiler industry



- **Broiler prices** were bearish w/w.
- The average prices of **South African frozen** and **fresh chicken** decreased w/w by 0.2% and 0.9% to R34.83/kg and R34.77/kg, respectively.
- The average price of **IQF** chicken also decreased by 3.5% w/w to R29.92/kg.
- Average chicken prices were down by 1.54% on an annual basis.

The wool industry

Indicator	SA prices (R/kg)		Change
	Previous	Current	
Clean non-RWS certified wool	148.52	147.15	↓ -0.9%
Clean RWS certified wool	165.78	164.01	↓ -1.1%

- The latest **wool auction** took place on 22 May 2024, with 5 433 bales of wool on offer.
- There was good competition for the merino wools on offer, with only 47.6% of the merino wools on offer being certified as sustainable.
- However, the market held up well regardless of a stronger local currency against major currencies.
- Approximately 91.6% of the wool that was on offer was sold during the auction.
- Compared to the previous auction, the **non-RWS** (Responsible Wool Standard) and the **RWS** decreased by 0.9% and by 1.1% to R147.15/kg and R164.01/kg, respectively.
- The next wool auction is expected to take place on 28 May 2024 with approximately 6 560 bales on offer.

Mohair industry

Commodity	Rand/kg			Change from previous	Change (y/y)
	Last year	Previous	Current		
Mohair					
Kids	667,77	637,74	669,37	↑ 5,0%	↑ 0,2%
Young goats	387,34	368,01	375,18	↑ 1,9%	↓ -3,1%
Adults:					
- Fine	339,56	341,86	348,6	↑ 2,0%	↑ 0,7%
- Strong	315,56	310,27	313,94	↑ 1,2%	↓ -1,7%

- The sixth **mohair sale** of the 2024 summer season took place on 14 May 2024, with 109 850 kg of mohair on offer.
- The market was bullish compared to the previous sale.
- Approximately 96% of the mohair that was on offer was sold during the sale.
- About 92% of mohair that was offered during the sale was **RMS** (Responsible Mohair Standard) certified.
- The average prices of **kid** and **young goat** mohair increased by 5% and 1.9% compared to the previous sale, respectively. These average prices were 0.2% higher and 3.1% lower compared to the previous year, respectively.
- The average prices of **adult fine** and **adult strong** mohair increased by 2% and 1.2% compared to the previous sale, respectively.
- The last mohair sale of the 2024 summer season is expected to take place on 04 June 2024.

Sources

Agri-Market Trends.

Cape Wools South Africa

Department of Agriculture Land Reform and Rural Development.

Grain South Africa.

Milk Producers Organisation.

Mohair South Africa.

Red Meat Abattoir Association.

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