



# Standard Bank

مصرفية شرعية

## SHARI'AH FORWARD EXCHANGE CONTRACT

We, the members of the Shari'ah Advisory Committee of Standard Bank,  
have reviewed the contracts and processes of the Shari'ah FEC  
(Forward Exchange Contract) under the ISDA Tahawwut Master Agreement.  
We hereby approve the aforesaid transaction as Shari'ah compliant.

Mufti Zaid Haspatel  
Chairman: Shari'ah Advisory Committee

Qari Mohamad Sauleh Peck  
Member: Shari'ah Advisory Committee

Mufti Yusuf Suliman  
Member: Shari'ah Advisory Committee

01/01/2026 (Valid for one year from issue)

Date