



# Standard Bank

مَسْرِفَةٌ شَرِعِيَّةٌ

## MERCHANT CAPITAL SHARI'AH CASH ADVANCE

We, the members of the Shari'ah Advisory Committee, hereby approve the Merchant Capital Shari'ah Cash Advance product, structured on the principle of Wakala. We have reviewed the required documents, policies and processes and are comfortable that the product is in accordance with the principles of Shari'ah.

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**Mufti Zaid Haspatel**  
Chairman: Shari'ah Advisory Committee

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**Qari Mohamad Sauleh Peck**  
Member: Shari'ah Advisory Committee

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**Mufti Yusuf Suliman**  
Member: Shari'ah Advisory Committee

01/01/2026 (Valid for one year from issue)

Date