

**THE STANDARD BANK OF SOUTH AFRICA LIMITED (“STANDARD BANK/WE/US/OUR”) TERMS AND CONDITIONS (“TERMS”) FOR THE BUSINESS LOAN INTEREST CONCESSION PROMOTIONAL OFFER (“OFFER”)**

*Please read the Terms carefully and pay special attention to the clauses that are in bold, as they may limit our liability (responsibility) or involve some risk to you.*

**1. INTRODUCTION**

- 1.1 We are offering you a saving of up to 35% on the minimum monthly repayments (**Offer**) if you apply for a new Overdraft, Business Revolving Credit Plan or Business Term Loan (collectively referred to as **Business Loans**) on Internet Banking, Standard Bank Banking App, or if your banker applies on your behalf on Customer 1<sup>st</sup> (**Digital Channels**).
- 1.2 The Offer is effective from 16 September 2022 until 15 December 2022 (**Offer Period**) and the interest concession will apply for the term of the Business Loan.
- 1.3 All Business Loan applications are subject to Standard Bank’s credit approval criteria and lending policies and practices.

**2. WHO QUALIFIES FOR THE OFFER**

To qualify for the Offer, you must:

- 2.1 be an existing Standard Bank business client with an annual turnover of less than R20 Million;
- 2.2 apply for a new Business Overdraft, Business Revolving Credit Plan or Business Term Loan;
- 2.3 apply through our Digital Channels; and
- 2.4 qualify in terms of our requirements for a Business Overdraft, Business Revolving Credit Plan and Business Term Loan.

**3. HOW TO ACCEPT THE OFFER**

- 3.1 To accept the Offer, you must apply for and take up a Business Loan through any of our Digital Channels.

3.2 If you comply with the requirements set out in clause 2 above and this clause 3, you automatically qualify for the Offer.

#### 4. **EXCLUSIONS**

The Business Loan interest concession will not apply:

4.1 if you are an existing Standard Bank client and you wish to increase a limit on your existing Business Loan; or

4.2 if you are a new Standard Bank client and do not have an existing product with us; or

4.3 on initiation fees, service fees, or unutilised facility fees charged on overdrafts based on utilisation of the facility.

#### 5. **GENERAL**

5.1 We are the promoter of the Offer. Any reference to **we/us/our** includes our directors, sponsors, agents, or consultants, where the context allows for it.

5.2 By participating in the Offer, you agree to be bound by:

5.2.1 these Terms; and

5.2.2 the Business Overdraft terms and conditions (as applicable); and

5.2.3 the Business Revolving Credit Plan terms and conditions (as applicable);  
and

5.2.4 the Business Term Loan terms and conditions (as applicable).

5.3 These Terms apply to the Offer and to all information (including promotional or advertising material that is published) in relation to the Offer.

5.4 ***We are not responsible for any loss or damage which you or any third party may suffer because of you taking up the Offer.***

5.5 ***We are not responsible if you are not able to successfully take up the Offer for any reason, including because of an interruption in services or a technological failure.***

- 5.6 ***We reserve the right to amend these Terms.***
- 5.7 ***We can end the Offer with immediate effect with or without notice to you. If this happens, you waive (give up) any rights, which you may have against us, and you will have no claim against us.***
- 5.8 If there is a dispute in respect of these Terms or the Offer, our decision is final, and binding and no correspondence will be entered into.
- 5.9 The Offer cannot be used together with any other similar offer or campaign promoted by us.