

**1 Introduction**

- 1.2 You must know, understand and comply with these Terms, as they form a binding agreement between you and us.  
1.2 If there is a conflict between these Terms and the General Terms and Conditions, these Terms will apply.

**1.3 Important clauses, which may limit our responsibility or involve some risk for you, will be in bold and italics or highlighted. You must pay special attention to these clauses.**

**2 Definitions**

We have defined some words for consistency. These words will begin with a capital letter, where indicated. Singular words include the plural and the other way round.

<b>Word</b>	<b>Meaning</b>
<b>Airmail Rate of Exchange</b>	The bank's buying rate for cheques including personal cheques, business cheques, Bank Drafts and travellers cheques.
<b>ATM</b>	An automatic teller machine.
<b>Bank Drafts</b>	Foreign currency cheques issued by a bank abroad.
<b>BOP</b>	Balance of Payment Reporting.
<b>Card</b>	A bank card issued to you and linked to your Account.
<b>Cheque</b>	A written order, addressed by you to us instructing us to pay an amount of money to the person or organisation named on the cheque. We must take the amount from your Account.
<b>Cheque book</b>	A book containing Cheques, which we may issue to you if your Account allows you to issue cheques.
<b>Debit Order</b>	An agreement between you and another person in which you authorise the other person to take money out of your Account for services that the other person provides to you.
<b>Financial Instrument</b>	Cheques, including travellers cheques, business cheques and Bank Drafts.
<b>Fixed Period</b>	The length of time that you keep your initial deposit in your Account.
<b>Fixed Rate</b>	The interest rate that will remain unchanged for a specific length of time.
<b>Forward Exchange Cover Rate</b>	The exchange rate at a set date in the future.
<b>Investment</b>	The amount of money that you deposit in your Account for the Investment Period.
<b>Investment Period</b>	The amount of time for which you have deposited your Investment.
<b>Note Buying Exchange Rate</b>	The bank's buying rate for foreign bank notes.
<b>Notice Period</b>	A minimum of 32 days from the day that you give us written notice to withdraw money from your Account.
<b>Overdraft</b>	A credit facility you can apply for if your Account allows you to do so. If granted, the credit facility will be subject to separate terms and conditions, which you must comply with in addition to these Terms.
<b>PlusPlan Book</b>	A book which you may use to access your Account, in which a record of all your transactions will be kept.
<b>Spot Rate</b>	The exchange rate at the date of the transaction
<b>Statement</b>	A statement from us showing the transactions made on your Account.
<b>Telegraphic selling rate of exchange we, us</b>	Our exchange rate for outward electronic payments and transfers. The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) and its successors or assigns.
<b>you</b>	The person who applies for an Account, or in whose name an Account is opened.

**Personal Transaction Accounts**

- 1 Your Account**  
A regular monthly deposit (for example your salary), must be paid into your Account so that it remains functional and active.
- 2 Transacting on your Account**  
2.1 If they are available on your Account, you may choose to receive a Cheque Book or cheque card to transact directly on your Account.  
2.2 You must read, understand and agree to the terms and conditions for the use of Cheques before you use a Cheque Book.
- 3 Incidental Credit**  
3.1 If you are subject to the provisions of the National Credit Act 34 of 2005 (the Act), as amended, replaced or re-enacted from time to time, then any amounts overdrawn on your Account are due and payable immediately ("overdrawn amount") by you to us ("incidental credit agreement").  
3.2 If you fail to immediately repay the overdrawn amount you will be in default and we will charge you:  
  - interest on such overdrawn amount, from the due date for payment, at the maximum interest rate permitted for incidental credit agreements under the Act; and
  - the fees and charges as set out in the full list of fees and charges applicable to your Account, as amended by us from time to time.
3.3 If you are in default, we will draw such default to your attention in writing (letter) and suggest that you refer the incidental credit agreement to a debt counsellor, or a dispute resolution agent, consumer court or ombud with jurisdiction.  
3.4 If you fail to immediately repay the overdrawn amount we may also charge you default administration charges for each letter as provided for in the Act, and any reasonable and necessary expenses incurred in delivering the letter.  
3.5 We may give notice to you to terminate any review by a debt counsellor, in respect of the incidental credit agreement, at any time after 60 (sixty) business days have passed from the date on which you applied for the debt review of the incidental credit agreement.  
3.6 If we have to proceed to enforce our rights to recover the amount(s) you owe us, we will charge collection costs as permitted by the Act.
- 4 Student Achiever account (This section also applies to your Account if you opened a Student Achiever account)**  
4.1 You may only open a Student Achiever account if you are 16 years or older, but younger than 26 and are studying full-time at a high school or tertiary institution.

- 4.2 If you no longer meet the requirements for the Student Achiever Current account, or are earning a salary, we may move you to a similar account or close your account.

**PlusPlan**

- 1 Your Account**  
1.1 You must always have the minimum balance required in your Account.  
1.2 A monthly management fee is charged if the minimum monthly balance in your Account falls below a certain amount.  
1.3 You receive a specified number of transactions free every month if you maintain the required minimum balance in your Account.  
1.4 Ask your branch for a pricing leaflet to explain the fees, balances and limits that apply to your Account.  
1.5 If there are not enough funds in your Account to cover fees charged, the amount you still owe will be placed on hold. As soon as there is enough money in your Account, we will deduct the amount that you owe us.  
1.6 You may choose to access your Account through either a PlusPlan Book or a Card.  
1.7 You may operate Debit Orders and make third party payments from your Account.
- 2 PlusPlan Book option**  
2.1 An Account using a PlusPlan Book can only be accessed through a branch.  
2.2 You must have your PlusPlan book or transaction record with you when you want to transact on your Account.  
2.3 You may request a statement from your branch.  
2.4 You will not be able to access ATMs, Internet, telephone or cellphone banking.
- 3 Card option**  
3.1 Your Account will be linked to your existing Card or, if you don't have a Card, one will be issued to you.  
3.2 You must have your Card with you when you want to transact on your Account using one of our direct channels, such as ATMs or Internet banking.
- 4 Interest**  
If you keep the required amount of money in your Account, you will earn interest.

**5 Statements**

You will not receive a monthly statement on your Account. But, you may obtain a mini statement at any AutoBank machine or a provisional statement at any AutoPLUS machine.

**MoneyMarket call account**

- 1 Your Account**  
1.1 You must deposit at least R100 000 to open your Account.  
1.2 You must always have at least R100 000 in your Account once it is open.  
1.3 You may only deposit or withdraw amounts of R5 000 or more at one time except if you make a deposit using Internet Banking, in which case you may deposit R1 000 or more at one time.  
1.4 Your Account can be linked to an existing Card. Once it is linked, you can view your Account through any of our ATMs or our Internet Banking service.
- 2 Fees**  
When you deposit cash into your Account, we will charge you a deposit fee.
- 3 Withdrawals**  
You can access your money at a branch teller or by transferring it to a transactional account held with us. If you wish to access your money from a branch teller or do not hold a transactional account with us, we will issue you with a bank cheque. We will not issue a bank cheque to anyone else but you.

**4 Statements**

You will get statements for this Account. You may choose how regularly you will receive them.

**Fixed deposit**

- 1 Your Account**  
1.1 You must deposit at least R1 000 to open your Account.  
1.2 You must deposit your money for a fixed Investment Period.  
1.3 Funds may not be withdrawn directly from this Account at a teller.  
1.4 At the end of the notice period, we will transfer money into your chosen transactional account with any bank. If you do not have a transactional account with any bank, we will issue you a bank cheque from your branch. We will not issue a cheque in favour of any person other than you.  
1.5 You cannot add money to your Account during the Investment Period.  
1.6 We will charge a penalty fee on your Account if you withdraw money during the Investment Period.  
1.7 You can link this Account to a Card to view your Account information at any AutoPLUS ATM or through our Internet banking service.  
1.8 If you have not told us what to do with your money at the end of the Investment Period, we will re-invest your Investment for a period equal to the Investment Period of your maturing Investment. The interest rate applicable will be the rate prevailing for Fixed Deposit accounts for the Investment Period on the day we re-invest it.  
1.9 You may choose from various options how regularly we pay you the interest you have earned on your Account.  
1.10 If you default on any amount that you may owe on another account held with us, we may give you notice that the Investment will become due and payable to you. We may use the proceeds of your Account to settle the amount that you owe us. Any money that remains will be paid to you.
- 2 Interest**  
2.1 You will earn interest on your Investment at the Fixed Rate.  
2.2 You may choose from various options how regularly we pay you the interest you have earned on your Account.  
2.3 Funds may not be withdrawn directly from this account at a teller.  
2.4 At the end of the fixed period, we will transfer money into your chosen transactional account with any bank. If you do not have a transactional account with any bank, we will issue you a bank cheque from your branch. We will not issue a cheque in favour of any person other than you.  
2.5 Interest cannot be paid back into your Account during the Investment Period
- 3 Statements**  
You will get Account statements. You may choose how regularly you will receive them.

## Notice Deposit

### 1 Your Account

- 1.1 You must always have at least R250 in your Account.  
1.2 You may link your Account to an existing Card. Once it is linked, you can view or access your Account through any of our ATMs or our Internet banking service.  
1.3 If you default on any amount that you may owe on another account held with us, we may give you notice that the money invested in your Account will become due and payable to you. We may use the proceeds of your Account to settle the amount that you owe us. Any money that remains will be paid to you.

### 2 Deposits and withdrawals

- 2.1 You can make deposits into your Account at any time.  
2.2 You may only withdraw money 32 days after we have received notice of your intended withdrawal of some or all of the money in your Account. You will pay a penalty if you withdraw money on a shorter notice period.  
2.3 Funds may not be withdrawn directly from your Account at a teller.  
2.4 At the end of the notice period, we will transfer money into your chosen transactional account with any bank. If you do not have a transactional account with any bank, we will issue you a bank cheque from your branch. We will not issue a cheque in favour of any person other than you.

### 3 Interest

You may choose whether the interest that you earn on your Account is reinvested monthly or paid into another account.

### 4 Statements

You will get Account statements. You may choose how regularly you will receive them.

### 5 Fixed rate option for investments above R100 000

- 5.1 You must always have a minimum balance of R100 000  
5.2 No maximum balance applies to your Account  
5.3 Your funds are invested for a fixed period.  
5.4 The interest rate remains fixed for the Investment Period.  
5.5 Additional funds may only be deposited at the end of the Investment Period.  
5.6 Funds may only be withdrawn at the end of the Investment Period. Interest cannot be paid back into your Account during the Investment Period.

## MarketLink

### 1 Your Account

- 1.1 You must keep at least R50 in your Account at all times.  
1.2 Your Account may be linked to an existing Card or you may apply for a new Card from your branch. Once it is linked, you can view or access your Account through any of our ATMs or our Internet banking service.  
1.3 You must have your Card with you when you want to transact on your Account.

### 2 Interest

Interest is calculated daily and paid monthly. Interest rates are tiered and based on the balance in your Account.

### 3 Statements

Monthly statements are issued on your Account.

## Call Deposit

### 1 Your Account

- 1.1 You must always have at least R1 000 in your Account.  
1.2 You may only deposit or withdraw amounts of R1 000 or more at one time.  
1.3 Your Account can be linked to an existing Card. Once it is linked, you can view your Account through any of our ATMs or our Internet banking service.  
1.4 When you deposit cash into your Account, we may charge you a deposit fee.

### 2 Withdrawals

- 2.1 Funds are available on demand, but may not be withdrawn directly from your Account at a branch teller.  
2.2 You can access your money by transferring it to a transactional account held with us or any other South African bank. If you do not hold a transactional account, we will issue you with a bank cheque. We will not issue a bank cheque to anyone else but you.  
2.3 Funds may not be withdrawn directly from this Account at a branch teller. A bank cheque in your favour will be issued. We will not issue a bank cheque in favour of any person other than you.

### 3 Statements

You will get Account statements. You may choose how regularly you will receive them.

## PureSave

### 1 Your Account

- 1.1 You must deposit at least R50 to open your Account.  
1.2 There is a R50 minimum transaction amount on your Account.  
1.3 Your Account will be linked to your existing Card. If you do not have a Card yet, we will issue you with one.  
1.4 Once linked, your Account can be viewed or accessed through an AutoPlus Machine or Standard Bank Internet Banking.  
1.5 You cannot use your Maestro debit card on this Account.

### 2 Interest

Interest is calculated daily and paid monthly. Interest rates differ, based on the balance in your account.

### 3 Statements

You will not receive a monthly statement on your Account. But, you may obtain a mini statement at any AutoBank machine or a provisional statement at any AutoPlus machine.

## Onshore call and fixed deposit foreign currency account for non-resident individuals

### 1 Use of Account

- 1.1 Transactions that cause currency to flow into or out of the Account will be subject to the criteria set out in this Agreement.  
1.2 South African law governs these Terms.  
1.3 If you default on any amount that you may owe on another account held with us, we may give you notice that the Account will become due and payable to you. We may use the proceeds of the Account to settle the amount that you owe us. Any money that remains will be paid to you. In law this is referred to as setoff.

### 2 Transactions

- 2.1 Deposits into or withdrawals from the Account will be processed at the Spot or Forward Exchange Cover rate with two business days' value.

### 3 Fixed deposit

- If you invest in the fixed term deposit:  
3.1 funds are invested for a fixed period;  
3.2 you may not do any transactions on the Account after opening, for the duration of the investment;  
3.3 we will charge a penalty and administration fee if you withdraw your money before the end of the investment period; and  
3.4 you should let us know your repayment or reinvestment instructions two days before the end of the investment period. If you do not give us instructions we will automatically reinvest the funds on an overnight basis until further notice.

### 4 Opening a fixed deposit Account

- 4.1 To deposit money into your Account you may:  
• transfer either rand or foreign currency from existing accounts;

- deposit cash or a bank cheque for the required amount in rand, which will then be converted to the foreign currency;
- deposit a cheque or cash in the foreign currency; or
- transfer foreign currency from an overseas bank account, subject to the exchange control regulations. This excludes unused travel allowances.

4.2 Foreign currency cheques, Bank Drafts or foreign currency notes (cash), must be in the currency of the Account and must be deposited at any of our retail foreign exchange outlets. We will buy the foreign currency proceeds or cash at the ruling Airmail or Note Buying Rate of Exchange. The amount will then be credited to your Account at the ruling Telegraphic Selling Rate of exchange. The exchange difference represents the amount of interest which we are charged until we receive value for the financial instrument.

4.3 If we receive foreign currency funds in the currency of your Account telegraphically, we will credit your Account with the full face value of the money we receive.

### 5 Cheque deposits

- 5.1 The value of any cheque deposited into your Account will only be available to you when it has cleared. This may take up to 6 weeks.  
5.2 You may apply to your Account executive, relationship manager or portfolio manager to discount any financial instrument and give you immediate value on it. We may approve or decline this application at our discretion.  
5.3 If we give you immediate value on the Financial Instrument and it is returned unpaid, we will debit your Account with the amount of the Financial Instrument that did not clear. We will also debit your Account with the associated bank charges. Details of such charges are available from any of our retail foreign exchange outlets.

### 6 Functionality

- 6.1 As the Account is not a transactional account:  
• deposits and withdrawals can be made only through our foreign exchange outlets;  
• money may not be moved between Accounts; and  
• money may not be paid from your account to any person other than you, unless first converted into Rand.

### 7 Withdrawals

7.1 You must give us two days' notice in writing before you may withdraw money from your Account.

### 8 Balances

8.1 A minimum balance is needed to open an Account.

### 9 Foreign Exchange Risk

**9.1 The value of the Account will always be given in the foreign currency relevant to the Account. You will incur the risk associated with exchange rate fluctuations.**

### 10 Interest and charges

- 10.1 The standard charges applicable to foreign exchange transactions will apply. Refer to the pricing brochure available at any of our retail foreign exchange outlets.  
10.2 You will be responsible for paying any taxes withheld from or tariffs imposed on us by the Government of the Republic of South Africa or any associated authority. You accordingly waive your right to recover such payments from us and indemnify us against any liability for any such taxes and tariffs.  
10.3 Interest rates are based on London Interbank Bid Rate of the currency and are adjusted with rate changes as these occur. Negative rates may sometimes apply.  
10.4 Interest is tiered and will be calculated daily on the net amount deposited. Interest will be paid on the basis of the actual number of days in the calculation period and will be based on a 360-day year. Accrued interest will be credited to your Account monthly.  
10.5 If you choose to capitalise your interest, the interest amount will be credited to your Account otherwise you can have the rand equivalent credited to another account which you may specify.  
10.6 We may change the interest rate tier structure, product features or charges from time to time. We will notify you in writing if we intend to make any change.

### 11 Statements

11.1 We will send you statements for your Account for the time periods you have selected in your application form.

**11.2 If you believe there is a mistake on your Account statement, you must write to us or visit your branch, within 60 days of the date of the statement.**  
**11.3 If you do not tell us about any mistakes within these 60 days, we will treat your Account statement as correct.**

### 12 Closing of Account

- 12.1 We may close your Account on notice to you.  
12.2 We may immediately close the Account, if the balance of your Account drops below the required minimum amount.  
12.3 We may from time to time ask for updated confirmation documents relating to anti-money laundering, anti-terrorism financing. If you fail to comply with the request, we may close your Account immediately.

### 13 Exchange Control

13.1 The relevant BOP forms and supporting documents, must accompany your instructions for us to process transactions on the Account.

### 14 General

- 14.1 We may perform identity and fraud prevention checks and share information relating to this application with the Fraud Prevention Service or relevant law enforcement agencies. Should your account conduct at any time in the future reasonably cause us to suspect that your account is being used for improper purposes details of this suspicion may be sent to the aforementioned agencies.  
14.2 We may at any time amend these Terms by giving you written notice.  
14.3 We will be entitled to treat as a fact that you have received any of our notices sent to the:  
• address;  
• fax number; or  
• e-mail address,  
which you give to us, within seven days of posting, or on the same day if hand delivered or sent by fax or email, even if this was not actually the case.  
14.4 If you owe us money, a certificate, signed by any of our managers, that states:  
• the fact that the debt is payable;  
• the amount payable;  
• the applicable interest rate; and  
• the date from which such interest is calculated,  
will be enough proof of the facts stated on the certificate to obtain default judgment in a court of law, unless you can prove otherwise. The appointment of the manager who signed the certificate does not have to be proved.  
14.5 Each clause which together makes these Terms, is separate from the other. If any clause is found to be defective or unenforceable for any reason by any competent court, then the remaining clauses will continue with full force and effect.  
14.6 By completing this application form and initialling each page thereof you:  
• accept these terms and conditions; and  
• warrant that all information provided in the application is true and correct.