

Forex Exchange



2019 PRICING GUIDE

BANK

BORROW

SAVE

EARN

INSURE

Standard Bank's Forex solutions let you take control of your Next by strengthening your position and handling the risks associated with international trade.

We have a significant presence in African and international markets and our experienced sales team can advise you on foreign exchange risk arising from market volatility.

The team will help you to structure international banking solutions around your specific business needs, allowing you to manage your exports and imports and improve your cash flow with Standard Bank's Trade solutions.

If your next is to ensure that you continue to expand into new markets and move your business forward, why not explore Standard Bank's Forex solutions?

Buying and Selling Foreign Currency

Transaction	Fee	Minimum	Maximum
Foreign notes (except CMA currencies)	2,12%	R96,00	–
Admin fee when purchasing foreign notes	R71,00	–	–
Travellers cheques			
Non-travel related international payments (teletransmissions)	0,535%	R178,57	R762,41
Travel related outward international payments (teletransmissions)	0,535%	R168,00	R178,57
International payment via online channels	0,50%	R151,00	R690,00
Additional tele-communication fees	R129,39 (R108,00 for online channels)	–	–

Travel Wallet for Business Travel fees (No longer offered for individual Travel)

Transaction	Fee	Minimum
Card activation fee** (Fee is not charged on reloading value on card)	R125,00	–
Loading value fee	2,10%	R90,00
Cashout fee (redemption of value from card)	2,00%	R80,00
Cashout fee if credited to Standard Bank Transactional account		Free
Currency conversion fee (This fee will be charged if you draw money or use the card in a currency that is different from the currency loaded on your card.)	2,75%	–

** International banks may charge an additional fee

Limits	USD	EUR	GBP	AUD
Minimum load and reload values	\$100,00	€100,00	£75,00	\$150,00
Maximum load and reload values	\$20 000,00	€10 000,00	£15 000,00	\$20 000,00
Daily ATM withdrawal limit (different bank's ATM, may have lower limits)	\$2 500,00	€2 100,00	£1 500,00	\$3 750,00
Daily POS purchase limit	\$5 000,00	€4 200,00	£3 000,00	\$7 500,00
Maximum number of daily POS transactions	8 – This is one the measures the bank uses to counteract fraud			

Other transactions	USD	EUR	GBP	AUD
International Mastercard® and Cirrus ATM withdrawal fee ** (excluding currency conversion fee)	\$3,30	€3,30	£2,20	\$4,80
International Mastercard® and Cirrus ATM balance enquiry	\$1,30	€1,30	£1,00	\$1,80
Mastercard® point of sale (POS) fee (excluding currency conversion fee)	Free	Free	Free	Free
Emergency cash advances (deducted from the remaining card balance)	\$28,00	€28,00	£18,00	\$42,00
Lost card replacement outside South Africa (deducted from the remaining card balance)	\$150,00	€150,00	£150,00	\$150,00
Lost card replacement in South Africa (deducted from the remaining card balance)	R130,00	R130,00	R130,00	R130,00
SMS balance enquiry outside South Africa	\$0,90	€0,65	£0,60	\$1,00
SMS update	Free	Free	Free	Free

Foreign Currency Account (CFC and FCA)	
Deposits, transfers and withdrawals	Fee
Transfer to/from rand current account (branch)	R131,00
Transfer to/from rand current account (business online)	R50,00
Transfer to/from rand current account (business online where manual intervention was required)	R121,00
Deposit or withdrawal using another forex product	Fee related to forex product used will apply
Payment from a non-residential account to a third party account	0.60% (min. R171,00: max. R777,00)
Telecommunication fee	R129,39

Inter account transfer between own foreign currency accounts	RAND	USD	EUR	GBP
Inter account transfer between own foreign CFC/FCA accounts	R161,00	\$20,00	€16,00	£14,00

Direct delivery	Fee
Direct delivery (we deliver foreign exchange to approved business premises in Gaueng, Cape Town, Durban or Pietermaritzburg)	R240,00
Delivery for 10 or more customers	R160,00

Exchange control application fees	
Miscellaneous application under R100 000,00	R101,00
Mail applications	R535,00
Electronic applications	R706,00
Blanket applications – Establishment	R857,00
Blanket applications – Renewals	R535,00
Standard Bank reserves the right to charge more for complex exchange control applications	

Other fees	
Visa letters	R100,00
Visa letter, letter of good standing if foreign exchange is purchased from us	Free

VALUE-ADDED SERVICES



SnapScan

SnapScan is an innovative app that lets you pay for things with your smartphone.



Tap to Pay™

Buying small items on the run has just become faster with your Mastercard® contactless card from Standard Bank. Waste no time when you pay for purchases up to R500,00.



MasterPass

Shopping on your computer, tablet or smartphone online is easier and more secure with MasterPass.



Instant Money™

Send money via your cellphone to anyone in South Africa – quickly and safely! Creating an Instant Money voucher is as easy as buying airtime – even if you don't have a bank account.



App for Smartphones or Tablets

You decide where and when you need to do your banking. Simply open the secure banking app on your smartphone or tablet.



UCount Rewards for Business

Sign up for the UCount Rewards for Business programme for R365,00 per year and collect Rewards Points every time you shop with your Standard Bank Business Cheque, Debit or Credit Card.

*Fees effective from 1 January 2019 (including VAT).

Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.



Standard Bank supports the
Ombudsman for Banking Services
Sharecall number 0860 800 900

*Terms and conditions apply.

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GMS-5848 – 11/18