



## FOREX EXCHANGE

Standard Bank's Forex solutions let you take control by strengthening your position and handling the risks associated with international trade.

We have a significant presence in African and international markets and our experienced sales team can advise you on foreign exchange risk arising from market volatility.

The team will help you to structure international banking solutions around your specific business needs, allowing you to manage your exports and imports and improve your cash flow with Standard Bank's Trade solutions.

If your next is to ensure that you continue to expand into new markets and move your business forward, why not explore

Standard Bank's Forex solutions?

Buying and Selling Foreign Currency					
Transaction	Fee		Minimum	Maximum	
Foreign notes (except CMA currencies)	2.17%		R96,00	–	
Admin fee when purchasing foreign notes (Waived for Foreign Note purchases equivalent to R500,00 or less)	R71,00		–	–	
CMA Currency (eSwatini Lilangeni, Namibian Dollar and Lesotho Loti)	3.53%		R120,00	–	
Outward international payments	Fee		Minimum	Maximum	
Non-travel related international payments (teletransmissions)	0.535%		R178,57	R762,41	
Travel related outward international payments (teletransmissions)	0.535%		R178,57	–	
International payment via online channels	0.5%		R151,00	R690,00	
Additional tele-communication fees	R129,39 (R108,00 for online channels)		–	–	
Direct delivery	Fee				
Direct delivery (we deliver foreign exchange to approved business premises in Gauteng, Cape Town, Durban or Pietermaritzburg)	R250,00		–	–	
Delivery for 10 or more customers	R170,00		–	–	
Inter account transfer between own foreign CFC/FCA accounts	€16,00	£14,00	\$20,00	R161,00	
Shyft fees					
International payments					
Fees	USD	GBP	EUR	AUD	ZAR
Transfer to international bank account	\$14,00	£10,00	€12,00	\$18,00	–
Transfer to Isle of Man, Jersey, Webtrader account	\$10,00	£8,00	€9,00	\$13,00	–

**Shyft fees (continued)****Limits per payment**

Fees	USD	GBP	EUR	AUD	ZAR
International payments	\$75 000,00	£55 000,00	€60 000,00	\$90 000,00	–
Isle of Man, Jersey, Webtrader	\$75 000,00	£55 000,00	€60 000,00	\$90 000,00	–

**Shyft physical cards**

Fees	USD	GBP	EUR	AUD	ZAR
Card order	–	–	–	–	R120,00
Card top-up	Free	Free	Free	Free	–
ATM withdrawal (Excluding currency conversions)	\$3,30	£3,30	€3,30	\$4,80	–
ATM balance enquiry	\$1,30	£1,30	€1,30	\$1,80	–
Point of sale (POS) (Excluding currency conversion)	Free	Free	Free	Free	–
Tap & Go (Excluding currency conversions)	Free	Free	Free	Free	–

**Limits**

Fees	USD	GBP	EUR	AUD	ZAR
Daily POS limits (cumulative)	\$13 00,00	£10 000,00	€11 500,00	\$17 000,00	€
Maximum number of daily POS transactions	25	25	25	25	–
Daily ATM withdrawal limits	\$2 500,00	£1 500,00	€2 100,00	\$3 750,00	–
Maximum number of daily ATM withdrawals	12	12	12	12	–
Tap & Go limits per transaction	\$50,00	£30,00	€50,00	\$100,00	–

**Shyft virtual cards**

Fees	USD	GBP	EUR	AUD	ZAR
Card creation fee	Free	Free	Free	Free	–
Card top-up	Free	Free	Free	Free	–
Online transaction	Free	Free	Free	Free	–

**Limits**

Fees	USD	GBP	EUR	AUD	ZAR
Maximum number of daily transactions	25	25	25	25	–

**Other**

Fees	USD	GBP	EUR	AUD	ZAR
ZAR refund	–	–	–	–	R35,00

**Travel Wallet fees (Business only)**

Transaction	Fee	Minimum
Card activation fee** (fee is not charged on reloading value on card)	R135,00	–
Loading value fee	2.10%	R90,00
Cash out fee (redemption of value from card)	2.10%	R90,00
Cash out fee if credited to Standard Bank Transactional account	Free	–
Currency conversion fee (This fee will be charged if you draw money or use the card in a currency that is different from the currency loaded on your card)	2.77%	–

\*\* International banks may charge an additional fee

**Travel Wallet fees (Business only) (continued)****Other transactions**

Fees	USD	GBP	EUR	AUD	ZAR
International Mastercard® and Cirrus ATM withdrawal fee ** (excluding currency conversion fee)	\$3,30	£3,30	€2,20	\$4,80	–
International Mastercard® and Cirrus ATM balance enquiry	\$1,30	£1,30	€1,00	\$1,80	–
Mastercard® point of sale (POS) fee (excluding currency conversion fee)	Free	Free	Free	Free	–
Emergency cash advances (deducted from the remaining card balance)	\$28,00	£28	€18	\$42,00	–
Lost card replacement in South Africa (deducted from the remaining card balance)	R130,00	R130,00	R130,00	R130,00	–
Lost card replacement outside South Africa (deducted from the remaining card balance) Emergency Card replacement fee	\$150,00	£150,00	€150,00	\$150,00	–
SMS balance enquiry outside South Africa	\$0,90	£0.65	€0.60	\$1,00	–
SMS update	Free	Free	Free	Free	–

**Limits**

Fees	USD	GBP	EUR	AUD	ZAR
Minimum load and reload values	\$100,00	£100,00	€75,00	\$150,00	R120,00
Maximum load and reload values (may not exceed exchange control travel allowance)	\$20 000,00	£15 000,00	€15 000,00	\$20 000,00	–
Daily ATM withdrawal limit (different bank's ATM, may have lower limits)	\$2 500,00	£2 100,00	€1 500,00	\$3 750,00	–
Daily POS purchase limit	\$7 500,00	£7 500,00	€5 000,00	\$7 000,00	–
Maximum number of daily POS transactions	12	12	12	12	–

**Foreign Currency Account (CFC and FCA)****Deposits, transfers and withdrawals**

Transfer to/from rand current account (branch)	R131,00
Transfer to/from rand current account (business online)	R50,00
Transfer to/from rand current account (business online where manual intervention was required)	R121,00
Deposit or withdrawal using another forex product	Fee related to Forex product used will apply
Payment from a non-residential account to a third party account	Fee related to Forex product used will apply
Telecommunication fee	R129,39

**Exchange control application fees**

Miscellaneous application under R100 000.00	R101,00
Mail applications	R535,00
Electronic applications	R706,00
Blanket applications – Establishment	R857,00
Blanket applications – Renewals	R535,00

Standard Bank reserves the right to charge more for complex exchange control applications.

**Other fees**

Visa letters	R101,00
Visa letter, letter of good standing if foreign exchange is purchased from us	Free

**Discounts**

Customers qualify for the following based on their type of current account:

Elite Plus	- Free Shyft card activation in Branch
Prestige Plus, Private Bank and Signature	- Free Shyft card activation and loading in Branch and direct delivery
Consolidator Plus	- Free Shyft card activation, loading and direct delivery
Private Clients	- Free Shyft card activation, loading, direct delivery and inward international payments

## VALUE-ADDED SERVICES



### SnapScan

SnapScan is an innovative app that lets you pay for things with your smartphone.



### Tap to Pay™

Buying small items on the run has just become faster with your Mastercard® contactless card from Standard Bank. Waste no time when you pay for purchases up to R500,00.



### MasterPass

Shopping on your computer, tablet or smartphone online is easier and more secure with MasterPass.



### Instant Money™

Send money via your cellphone to anyone in South Africa – quickly and safely! Creating an Instant Money voucher is as easy as buying airtime – even if you don't have a bank account.



### App for Smartphones or Tablets

You decide where and when you need to do your banking. Simply open the secure banking app on your smartphone or tablet.



### UCount Rewards for Business

Sign up for the UCount Rewards for Business programme for R365,00 per year and collect Rewards Points every time you shop with your Standard Bank Business Cheque, Debit or Credit Card.

## CONTACT US

General customer enquiries:

**South Africa:** 0860 123 000

**International:** +27 11 299 4701

**Lost or stolen cards:** 0800 020 600 / 011 299 4114

**Internet:** [www.standardbank.co.za](http://www.standardbank.co.za)

**Email:** [information@standardbank.co.za](mailto:information@standardbank.co.za)

**Cellphone Banking:** \*120\*2345#

**Fraud:** 0800 222 050 / 011 641 6114

\*Fees effective from 1 January 2020 (Including VAT).

#### Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.

\*Ts&Cs apply.

#### Authorised financial services and registered credit provider (NCR CP15).

The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15). GMS-12011 – 11/19



Standard Bank supports the Ombudsman for Banking Services Sharecall number 0860 800 900