



Standard Bank

# Forex

2024 pricing



## Simple international payments

Discover the simple solutions for buying, sending, and receiving foreign currency with Standard Bank Forex. Allow our seasoned team of specialists to guide you through the complex world of Forex so you can focus on what matters most. We're delighted to inform you that we have kept the increases to a minimum and have reduced some of our Forex fees in 2024.

## What you get when ordering Forex



**Forex for travel:** Order your hassle-free foreign notes and we will deliver the currency to your business premises.



**Shyft Global Wallet:** Get our free forex app to buy, send or store United States and Australian dollars, Pounds Sterling and Euros.



**Welcome everywhere:** All cheque, credit and prepaid Shyft cards are accepted at Mastercard merchants worldwide.



**Nationwide presence:** Visit our national network of forex outlets and branches to help you with global transfers.

Planning to use your card overseas? Notify us in advance, and we won't need to authenticate every purchase.





# Be in control with **SELF-SERVICE BANKING**

Skip the lines, branch visits and phone calls; our self-service platforms are here to make payments, deposits, transfers, and other account management easy and convenient.

## To activate your preferred self-service platform:



Visit  
**onlinebanking.standardbank.co.za**  
to access online banking



Dial **\*120\*2345#** for cellphone  
banking



Download our **Banking App**



# Save money and time at home or abroad, WITH OUR CASHLESS & CARDLESS SOLUTIONS



**Tap to Pay:** Go contactless at the till. Tap-to-pay for items worth R500 or less – it's fast, safe and requires no PIN.



**Virtual card:** You can create virtual cards to shop online for peace of mind. Use your virtual card when checking out.



**Masterpass:** Easy online shopping with 'click and pay'. Safely make online purchases with the Masterpass app.



**Samsung Pay:** Make purchases using your Samsung Galaxy smartphone anywhere contactless is available.



**Google Pay:** Use Google Pay to make purchases with your android phone, watch or tablet anywhere you see the contactless icon.



**Apple Pay:** Apple Pay is a mobile payment and digital wallet service that you can use on your iPhone, Apple watch, iPad, or Mac.



**Garmin Pay:** Make purchases instantly by simply enter your passcode, choose your credit card, and place your wrist close to the payment terminal.



**Fitbit pay:** Fitbit Pay allows you to pay on the move - directly from your watch or tracker - for everything from water after workouts to train tickets.

## Transaction fees

Outward telegraphic transfers	Online / App	Branch
Commission fee	0.5%	0.6%
Minimum	R151	R240
Maximum	R690	R850
Additional tele-communication fees	R108	R141.90

Inward telegraphic transfers	Online / App	Physical Channel*
Commission fee	0.43%	0.554%
Minimum	R153	R185
Maximum	R555	R791
Pension fees	R40	R48
Additional tele-communication fees	R122	R122

\*Email, SMS, telephone, Standing Settlement Instructions (SSI) and Straight through processed (STP).

Low value pricing	
R0 - R500	R10
R500 - R1 000	R40
R1 000 -R2 000	R70

# Transaction fees

Buying and selling foreign currency					
Transaction	Fee			Minimum	
Foreign notes - Branch only (except CMA currencies)	2.3%			R105	
Admin fee on the buying or selling of foreign notes (Waived when the Bank is buying notes equivalent to R500 or less)	R80			-	
CMA Currency (eSwatini Lilangeni, Namibian Dollar and Lesotho Loti)	3.8%			R126	

  

Direct delivery	
Direct delivery to approved business premises (Gauteng, Cape Town, Durban or Pietermaritzburg)	R260
Delivery for 10 or more customers	R160

  

Shyft					
International payments	USD	GBP	EUR	AUD	ZAR
Transfer to international bank account	\$14	£10	€12	AUS\$18	-
Transfer to Isle of Man, Jersey, Webtrader account	\$10	£8	€9	AUS\$13	-
Limits per payment					
International payments	\$75 000	£55 000	€60 000	AUS\$90 000	-
Isle of Man, Jersey, Webtrader account	\$75 000	£55 000	€60 000	AUS\$90 000	-

# Transaction fees

Shyft cont.					
Shyft physical cards	USD	GBP	EUR	AUD	ZAR
Card order (maximum order of 3 physical cards per order)	R100 per order for either a <b>Rand/ ZAR Card</b> (ZAR only), <b>Multicurrency/ Forex Card</b> (GBP, EUR, AUD and USD) or <b>UPI Card</b> (USD only)				
Card top-up	Free	Free	Free	Free	Free
ATM withdrawal (excluding currency conversions)	\$3.30	£2.20	€3.30	AUS\$4.80	Standard Bank - Free Other bank - R16
ATM balance enquiry	\$1.30	£1	€1.30	AUS\$1.80	Standard Bank - R2.82 Other bank - R3
Point of sale (POS) (excluding currency conversion)	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	POS only - Free With cashback - R2.62 Cashback only - R3.28
Tap & Go (excluding currency conversions)	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	Free
<b>Limits</b>					
Daily POS limits (cumulative)	Multicurrency/ Forex Card - \$50 000 UPI Card - \$13 000	£50 000	€50 000	AUS\$50 000	Daily - R50 000 Monthly - R100 000
Maximum number of daily POS transactions	9 999	9 999	9 999	9 999	9 999
ATM withdrawal limits	Daily - \$2 500 Monthly - \$60 000	Daily - £5 000 Monthly - £40 000	Daily - €5 000 Monthly - €50 000	Daily - AUS\$5 000 Monthly - AUS\$65 000	Daily - R5 000 Monthly - R10 000
Maximum number of daily ATM withdrawals	12	12	12	12	Daily - 12 Monthly - 300
Tap & Go limits per transaction	\$500	£500	€500	AUS\$500	R500

\*1.5% is the standard fee subject to change at the discretion of Standard Bank South Africa.

# Transaction fees

Shyft cont.					
Shyft virtual cards	USD	GBP	EUR	AUD	ZAR
Card creation fee	Free	Free	Free	Free	-
Card top-up	Free	Free	Free	Free	-
Online transaction	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	1.5%* of transaction value	-
<b>Limits</b>					
Maximum number of daily transactions	25	25	25	25	-
<b>Shares and investments</b>					
Fees charged depending on the currency of the stock purchased	0.4% (excl. VAT) Minimum transaction fee - \$1.99 (incl. VAT)	0.4% (excl. VAT) Minimum transaction fee - £2.49 (incl. VAT)	0.4% (excl. VAT) Minimum transaction fee - of €2.49 (incl. VAT)		
<b>Other</b>					
ZAR refund (Withdrawing ZAR from Shyft Wallet)	-	-	-	-	R35
Transfer to other Shyft wallet	Free	Free	Free	Free	-
<b>Inward transfers</b>					
Shyft Inward Telegraphic Transfer	\$15	£10	€12	AUS\$18	

\*1.5% is the standard fee subject to change at the discretion of Standard Bank South Africa.



# Transaction fees

Foreign currency accounts	
Deposits, transfers and withdrawals	
Transfer to/from rand current account	Branch - R131   Business online - R50   Business online where manual intervention is required - R121
Deposit or withdrawal using another Forex product	Fee related to Forex product used will apply
Payment from a non-residential account to a third-party account	Fee related to Forex product used will apply
Telecommunication fee	R141.90
Inter account transfer between own foreign CFC/FCA accounts	€16   £14   \$20   R161
Other fees*	
Exchange Control applications	
Miscellaneous application under R100 000	R100
Electronic applications above R100 000	R706
Blanket applications - Establishment	R857
Blanket applications - Renewals	R535
Visa letter fees	
Visa letters	R101
Visa letter, letter of good standing if foreign exchange is purchased from us	Free

\*Standard Bank reserves the right to charge more for complex exchange control applications.

# Contact us

## General customer enquiries

South Africa: **0860 123 000**  
International: **+27 10 249 0423**

Internet Banking: **www.standardbank.co.za**  
Cellphone Banking: **\*120\*2345#**  
Dedicated Email: **information@standardbank.co.za**



## UCount Rewards

Call: **0860 UCOUNT (82 68 68)**  
Email: **enquiries@UCount.co.za**

## Lost or stolen cards

South Africa: **0800 020 600**  
International: **+27 10 249 0100**

## Fraud

South Africa: **0800 020 600**  
International: **+27 10 249 0100**



**Standard Bank will never ask you for personal information over the phone or send you links that take you to a site where you are required to capture your Internet Banking details. Stay safe & stay alert.**



Standard Bank supports the Ombudsman for Banking Services. Sharecall number 0860 800 900

### Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.

**Fees effective from the 1 January 2024 (Including VAT).**

Terms and conditions apply. **Authorised financial services and registered credit provider (NCRCP15).** The Standard Bank of South Africa (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15). GMS-24020 01/24