

1 Introduction

- 1.1 These terms and conditions become effective when you open a Notice Deposit account.
- 1.2 You must know, understand and comply with these terms and conditions, as they form a binding agreement between you and us.

2 Definitions

We have defined some words for consistency. Most of these words will begin with a capital letter, where indicated. Singular words include the plural and the plural includes the singular. The words are as follows:

Account	The Notice Deposit account opened by us in your name at your request.
Activation Date	The date that your Account is considered to be opened and the start of the Investment Term.
ATM	All Standard Bank automated teller machines, including any Standard Bank AutoPlus machine.
Card	A bank card issued to you on any Standard Bank transactional account.
Day(s)	Calendar Day(s), excluding Sundays and public holidays in the Republic of South Africa.
Notice Period	A minimum of seven Days' written notice to us to withdraw money from your Account.
Start Date	The date on which your Notice Period should start running.
we, us, our	The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) and its successors or assigns.
you, your	The person who applies for an account, or in whose name an account is opened.

3 Your Account

- 3.1 You must always have at least R250 in your Account.
- 3.2 If you open an account on a Sunday, public holiday or after 7pm on any other night, the Activation Date will reflect as the following Business Day.
- 3.3 No card will be issued on this Account.
- 3.4 You may link your Account to an existing Card. Once it is linked, you can view or access your Account through any ATM or on our Standard Bank mobile App or our internet banking service.

4 Notice Period

- 4.1 You can select a Notice Period of 7 Days, 14 Days, 21 Days, 32 Days, 45 Days or 60 Days.
- 4.2 Your Notice Period will start running on the Start Date.
- 4.3 You can give notice to withdraw or cancel your notice to withdraw in any of our branches and at any of our ATMs.
- 4.4 You cannot change your Notice Period. You can, however, change your Start Date.
- 4.5 If you change your Start Date to a later date, your Notice Period will start running from the later date.
- 4.6 If you request your funds before the end of your Notice Period, you will pay a penalty.**

5 Deposits and withdrawals

- 5.1 You can make additional deposits into your Account at any time.
- 5.2 Funds cannot be withdrawn directly from your Account in our branches or at any other teller.
- 5.3 The minimum amount that you may withdraw or transfer from your Account is R100.
- 5.4 You may withdraw money only after we have received notice that you intend to withdraw some or all of the money in your Account in accordance with 4.3 above.
- 5.5 Once you have given us notice to withdraw, we will transfer your funds to your chosen account with any bank, minus any penalty (if you want your money earlier than the end of your chosen Notice Period).
- 5.6 Unless you do an early withdrawal of all of your funds, we will, at the end of the Notice Period, transfer money into your chosen transactional account with any bank.

6 Interest

Interest will be calculated daily and paid monthly. You may choose whether the interest that you earn on your Account should be reinvested monthly (capitalised) or paid into another account (with any bank) monthly. You can also view your interest payments on the Standard Bank Mobile Banking App, through our internet banking service, or on your statements.

7 Pledged funds

If you pledge funds in your Account as security for any credit facilities with us, we will block access to the amount pledged.

8 Debt settlement

If you default on any amount that you owe on any other services, account or credit facility with us, we may give you notice that the funds in your Account is due and payable, and we may use the proceeds of your Account to settle the amount that you owe us. Any remaining funds will be paid to you.

9 Statements

Your Account statements will be made available. You may choose how regularly you will receive them.

10 Tax statement

An IT3(b) statement will be issued at the end of each tax year. Please note that we do not provide tax advice. Please seek independent tax advice if you need it.