



Shari'ah Certificate Fixed Deposit

We, the members of the Shari'ah Advisory Committee, hereby approve the Shari'ah Fixed Deposit product, structured on the principle of Mudhaarabah. We have reviewed the required documents, policies and processes and are comfortable that the product is in accordance with the principles of Shari'ah.

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Mufti Tauha Karaan:
Chairman: Shari'ah Advisory Committee

A handwritten signature in black ink, appearing to read 'Zaid'.

Mufti Zaid Haspatel
Member: Shari'ah Advisory Committee

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Mufti Mohammad Aamir Abdullah
Member: Shari'ah Advisory Committee

11 August 2016

Date

Standard Bank Moving Forward™