

**THE STANDARD BANK OF SOUTH AFRICA LIMITED (STANDARD BANK/WE/US/OUR):
TERMS AND CONDITIONS FOR THE OFFER RELATING TO A PREFERENTIAL
INTEREST RATE FOR THE FIXED DEPOSIT ACCOUNT (TERMS)**

By accepting and making use of the Offer as defined below, you agree to these Terms and warrant that you can enter into a legally binding agreement.

Please pay special attention to the sections that are in bold. These are important clauses that may limit our responsibility or involve some risk for you.

1. ABOUT THE OFFER

- 1.1 When you open a fixed deposit account with us (**account**) during the promotion period (as defined below) and you invest R100 000 or more (**investment amount**) in the account, we will give you a fixed interest rate for the investment term as set out below (**Offer**).

Investment term	Fixed interest rate per annum, calculated daily and paid out monthly or at maturity (based on the investment amount that you deposit when the account is opened)	
	If you choose to have your interest paid out monthly	If you choose to have interest is paid out at maturity
12 months	5,40%	5,54%
18 months	5,45%	5,65%
24 months	6,35%	6,75%
36 months	6,45%	7,10%
48 months	8,15%	9,60%
60 months	8,50%	10,55%

(All words used and not defined in these Terms mean as set out in the account terms.)

- 1.2 This Offer starts at 00:00 on Friday, 10 September 2021 and ends at 23h59 on Thursday, 31 March 2022 (**promotion period**).
- 1.3 **Provided you maintain the investment amount in the account, your fixed rate as set out above will be valid for the duration of the investment term.**
- 1.4 **We may change these Terms at any time, including the start and end dates of the Offer. By taking part in this Offer, you agree that the latest version of these Terms applies to you.**

2. WHO QUALIFIES FOR THIS OFFER

- 2.1 To qualify for this Offer, you must meet all the requirements that we set for customers opening accounts, including any requirements in terms of the Financial Intelligence Centre Act 38 of 2001. **We may, in our sole discretion, decline any person that does not meet these qualifying requirements.**

2.2 **The Offer is not available to any client who has an existing fixed deposit account with us.**

2.3 **If you do not meet any of the Offer criteria, our standard fixed interest rates as published on our website at www.standardbank.co.za will apply to your account.**

3. **HOW THE OFFER WORKS**

3.1 You can apply for an account during the promotion period through any of our branches or a Standard Bank ATM, through our call centre or through Standard Bank internet banking or our mobile application. If necessary, you may be required to submit certain documents.

3.2 Once you have given us all the relevant information and we have approved your application, you can deposit the investment amount into your new account, and you can take up this Offer.

3.3 You can open up as many accounts as you like during the promotion period. Provided you comply with these Terms, the Offer will apply to all the accounts you open with us during the promotion period.

4. **GENERAL TERMS**

4.1 We are the promoter of this Offer. Any reference to **we/us/our** includes our directors, members, partners, sponsors, agents or consultants, where the context allows for it.

4.2 **The Offer is only available during the promotion period. By taking part in this Offer, you agree to be bound by:**

4.2.1 **the latest version of these Terms; and**

4.2.2 **the general terms and conditions that apply to all our products and services, as well as the account terms and conditions, available on our website at www.standardbank.co.za.**

4.3 These Terms apply to this Offer and all other information relating to this Offer and any promotional or advertising material that is published.

4.4 **We will need to process your personal information to validate your application and if you qualify for the Offer, to make the Offer available to you. By accepting this Offer, you consent to us processing your personal information for this purpose. If you do not consent to us processing your personal information, please do not accept or participate in this Offer.**

4.5 The Offer has no cash value and cannot be sold or otherwise exchanged.

- 4.6 The Offer cannot be used together with any other similar offer or campaign promoted by us.
- 4.7 **You cannot benefit (or will forfeit your benefit) under this Offer if you breach the terms referred to in clause 4.2 at any time.**
- 4.8 **We assume no liability for any services and/or advice, whether correct or incorrect, which you receive and/or request over and above this Offer.**
- 4.9 **We are not responsible for any loss or damage arising from your participation in this Offer. You on demand, defend, hold harmless, indemnify and keep us indemnified against any loss or damage which we or any third party may suffer because of your participation in the Offer.**
- 4.10 **We may terminate this Offer immediately at any time and without reasons, without notice to you. In such event, you waive any rights, which you may have against us and you acknowledge that you will have no recourse or claim against us.**
- 4.11 **If there is any dispute regarding the Offer or these Terms, our decision will be final and binding.**