

THE STANDARD BANK OF SOUTH AFRICA LIMITED (STANDARD BANK/WE/US/OUR)
TERMS AND CONDITIONS (TERMS) FOR THE SOCIAL MEDIA MYMO ACCOUNT
COMPETITION (COMPETITION)

Please read the Terms carefully and pay special attention to the clauses that are in bold, as they may limit our liability (responsibility) or involve some risk to you.

1. DURATION

The Competition starts at 00:00 on Monday 25 October 2021 and ends at 23:59 on Friday 31 December 2021 (**Competition Period**).

2. REQUIREMENTS

To qualify for the Competition, you must:

- 2.1.1 permanently reside in the Republic of South Africa;
- 2.1.2 be between 16 and 25 years;
- 2.1.3 have seen information about the Competition on Twitter, Facebook, Tik-Tok or Instagram (**social media**); and
- 2.1.4 have an existing Standard Bank MyMo bank account (**Account**) or have opened a new Account during the Competition Period. (Terms and conditions apply to the Account.)

3. HOW TO ENTER

- 3.1 If do not yet have an Account with us, you must download the Standard Bank mobile application and follow the application process to open the Account. (You must give us all the relevant information we ask for to open the Account.) Once we have approved your application and you have paid a minimum of R100 into the Account, we will open your Account.
- 3.2 Account holders must then reply to any of the social media posts regarding the Competition during the Competition Period, using the hashtags #letspush and #itcanbe hashtags together with a video showing how easy it is to open the Account and the benefit of having an Account.

3.3 There are no forms to fill in and once you meet the requirements set out in clause 2 above and this clause 3, you will automatically receive one entry into the Competition.

3.4 Only one valid entry will be accepted per person.

4. PRIZES

4.1 20 people per month during the Competition Period stand a chance to each win a cash prize of R5 000 (in total 60 prizes will be given out, totalling R300 000).

4.2 In the first week following the end of each month, we will choose the monthly prize winners through a lucky draw conducted at 30 Baker Street, Rosebank by our risk governance department. The first 20 valid entries drawn in each draw will each win a prize.

4.3 A person cannot win more than one prize.

4.4 We will send a SMS to and phone each prize winner within five days after each monthly draw to let them know about their prize.

4.5 Once a prize winner accepts their prize, we will pay it into their Account within 10 days. **We are not responsible if a prize winner cannot access their prize money because money was owing in respect of the Account.**

5. GENERAL

5.1 We are the promoter of the Competition. Any reference to **we/us/our** includes our directors, sponsors, agents or consultants, where the context allows for it.

5.2 You cannot participate in the Competition if:

5.2.1 you are a director, employee, agent or consultant of Standard Bank; or

5.2.2 you are an immediate family member of any of the persons specified in clause 5.2.1; or

5.2.3 you are a supplier of any goods or services under the Competition.

5.3 These Terms are governed by the Consumer Protection Act 68 of 2008.

- 5.4 These Terms apply to the Competition and all information relating to the Competition (including any promotional or advertising material that is published).
- 5.5 By entering the Competition, you are bound by these Terms. **All content posted on any of our social media platforms become our intellectual property and you give us a transferable, royalty-free, worldwide licence to use and exploit any content that you share with us.**
- 5.6 **We reserve the right to amend these Terms.**
- 5.7 **We must process your personal information to validate your entry and if you are a prize winner, to make the prize available to you. By entering the Competition, you consent to us processing your personal information for this purpose. If you do not consent, please do not enter the Competition.**
- 5.8 **We may declare the prize forfeited (lost) and we may choose a new prize winner, if:**
- 5.8.1 **a prize winner's entry is not valid.**
- 5.8.2 **a prize winner has breached these Terms or the Account terms.**
- 5.8.3 **a prize winner cannot be contacted or does not accept the prize within three days from the date that the prize winner was contacted about the prize.**
- 5.8.4 **a prize winner gives up the prize or we determine that the prize winner has given up the prize.**
- 5.9 If there is a dispute in respect of these Terms or the Competition, our decision is final and binding.
- 5.10 If the prize winner agrees to it, we may publish their name and/or photo in any internal or external advertising or promotional material for 12 months from the date on which the prize winner accepts the prize. We will determine the nature and distribution of these materials. If a prize winner does not consent to the publication of their name and/or photo, the prize winner will still receive the prize.

- 5.11 You may not transfer your prize to another person, nor exchange it for any other item. We do however reserve the right to substitute a prize with any other prize of a similar commercial value.
- 5.12 **We are not responsible if your entry is not successfully submitted or a prize winner does not successfully receive or take up a prize for any reason, including because of a technological failure.**
- 5.13 **We are not responsible for any loss or damage which you or any third party may suffer as a result of you participating in the Competition or accepting a prize.**
- 5.14 **If required by the Minister for Trade and Industry, the National Consumer Commission or for any other reason, we can end the Competition immediately with or without notice to you. If this happens, you waive (give up) any rights which you may have against us and you will have no claim against us.**
- 5.15 **Nothing in these Terms prevents you from approaching the National Consumer Commission or any other relevant authority to obtain relief.**