

THE STANDARD BANK OF SOUTH AFRICA LIMITED (STANDARD BANK/WE/US/OUR)
TERMS AND CONDITIONS (TERMS) FOR THE “0% INTEREST ON SIX MONTH
BUDGET PLAN” PROMOTIONAL OFFER

Please read the Terms carefully and pay special attention to the clauses that are in bold, as they may limit our liability (responsibility) or involve some risk to you.

1. INTRODUCTION

1.1 We are offering you a 0% interest rate when you make any purchase using your Standard Bank credit card (**Card**) during the Offer Period (**Offer**). ***Please note that in order to qualify for the 0% interest rate, you must select the six month budget plan when checking-out and making payment. This Offer is not available on the straight or any other budget plan option.***

1.2 ***This Offer applies to purchases made in-store or online, where the six-month budget plan option is offered. If you make an online purchase where the six month budget plan is not available for you to select at the time of concluding the transaction, your purchase will not qualify for the Offer.***

1.3 The Offer starts at 00:00 on Wednesday, 30 June 2021 and ends at 23:59 on Friday, 31 December 2021 (**Offer Period**).

2. WHO QUALIFIES FOR THE OFFER

To qualify for the Offer, you must meet the following requirements:

2.1 be 18 years or older;

2.2 permanently reside in the Republic of South Africa;

2.3 be the holder of a valid and active Card, whose Card account is in good standing.

3. HOW TO ACCEPT THE OFFER

3.1 Use your Card to pay for your purchases during the Offer Period and select the six-month budget plan on your Card at check-out. ***You will receive a 0% interest rate for the duration of your six-month budget plan payment term.***

3.2 ***This Offer applies to purchases made in-store or online, where the six-month budget plan option is offered. This Offer does not apply to your***

entire outstanding balance, only the purchases made during the Offer Period during which the six-month budget plan is selected.

3.3 If you comply with the requirements set out in clause 2 above and this clause 3, you automatically qualify for the Offer.

3.4 You may take up the Offer as many times as you like during the Offer Period.

4. GENERAL

4.1 We are the promoter of the Offer. Any reference to **we/us/our** includes our directors, sponsors, agents or consultants, where the context allows for it.

4.2 By participating in the Offer, you agree to be bound by:

4.2.1 these Terms; and

4.2.2 the terms and conditions applicable to your Card.

4.3 These Terms apply to the Offer and to all information (including promotional or advertising material that is published) in relation to the Offer.

4.4 ***You may change your selected budget plan to a straight plan at any time after you take up the Offer, but please note that the 0% interest rate is only available on the six month budget plan – you will not be entitled to the 0% interest rate on the straight plan or on any other budget plan besides the six-month budget plan. If you wish to change to a straight plan or any other budget plan after you have taken up the Offer, you can call our Client Contact Centre on 0860 123 000 for assistance.***

4.5 ***Some information about straight and budget plans:***

4.5.1 ***your budget plan means that you can have increased flexibility to pay for purchases that exceed R200.00 (two hundred Rand) over the period of time you select, between six and sixty months (please note that this Offer is only available on the six-month budget plan period);***

4.5.2 ***your straight and budget plans do not have separate credit limits – your approved credit limit includes all amounts you spend on either the straight or budget plan;***

- 4.5.3 ***your purchases and the minimum payment due are reflected in your monthly statement;***
- 4.5.4 ***if you would like more information about the straight or budget plans available, please contact our Client Contact Centre.***
- 4.6 ***We are not responsible for any loss or damage which you or any third party may suffer as a result of you taking up the Offer.***
- 4.7 ***We are not responsible if you are not able to successfully take up the Offer for any reason, including because of an interruption in services or a technological failure.***
- 4.8 ***We reserve the right to amend these Terms.***
- 4.9 ***We can end the Offer with immediate effect with or without notice to you. If this happens, you waive (give up) any rights, which you may have against us and you will have no claim against us.***
- 4.10 If there is a dispute in respect of these Terms or the Offer, our decision is final and binding and no correspondence will be entered into.