

**TERMS AND CONDITIONS FOR THE STUDENT LOANS PRIME RATE PROMOTIONAL
OFFER MADE BY THE STANDARD BANK OF SOUTH AFRICA LIMITED
(PROMOTER/US/WE/OUR)**

Important clauses, which may limit our responsibility; place an obligation on you to indemnify us; involve and acknowledgment of any fact; or involve some risk for you, will be in bold and italics or highlighted. You must pay special attention to these clauses

1. INTRODUCTION

- 1.1 We are offering a variable interest rate equal to the prime rate (which is currently 7%) when you apply for and take out a Standard Bank Student Loan ("**Student Loan**") during the Promotional Period ("**Offer**").
- 1.2 This Offer starts at 00h00 on Tuesday, 10 December 2019 and will continue indefinitely until such time as we terminate the Offer ("**Promotional Period**").

2. WHO QUALIFIES FOR THIS OFFER?

You qualify for this Offer if you meet all of the following criteria:

- 2.1 you are 18 years or older;
- 2.2 you permanently reside in the Republic of South Africa;
- 2.3 your surety has a transactional account with Standard Bank;
- 2.4 you have applied and have been accepted to study towards a degree at a tertiary education institution;
- 2.5 you meet our criteria (including credit criteria) for granting Student Loans.

3. HOW TO ACCEPT THE OFFER

- 3.1 To accept the Offer, you must apply for a Student Loan on www.standardbank.co.za.

3.2 ***You must meet all of the qualifying criteria (including credit criteria) set by us from time to time in order to be granted a Student Loan.***

4. GENERAL TERMS

4.1 We are the promoter of this Offer. Any reference to we/us/our includes our directors, members, partners, sponsors, agents or consultants, where the context allows for it.

4.2 By participating in this Offer, you agree to be bound by:

4.2.1 these terms and conditions; and

4.2.2 the Student Loan terms and conditions;

4.3 These terms and conditions shall apply to this Offer and all other information relating to this promotion and on any promotional or advertising material that is published.

4.4 The Offer will automatically reflect on the cost of credit portion of your Student Loan agreement when your application is successfully approved by Standard Bank.

4.5 ***We assume no liability for any services and/or advice, whether correct or incorrect, which you receive and/or pursue over and above this Offer.***

4.6 ***We assume no liability whatsoever for any direct or indirect loss or damage arising from your participation in this promotional offer or howsoever arising (whether arising from negligence or otherwise). You indemnify us and hold us harmless for any loss, damage, harm or injury (whether arising from negligence or otherwise) which may be sustained as a result of any claim, costs, expense, loss or damages which may be made by any third party as a result of you taking up the Offer.***

4.7 We reserve the right to amend, reduce or extend at any time the start or end dates of this Offer.

4.8 We reserve the right to terminate this Offer with immediate effect and without notice of such termination to you. In such event, you waive any rights, which you may

have against us and you acknowledge that you will have no recourse or claim of any nature whatsoever against us.

- 4.9 In the event of a dispute, our decision will be final and binding on all aspects of this promotional offer and no correspondence will be entered into.
- 4.10 This Offer cannot be used together with any other similar offer or campaign promoted by us.