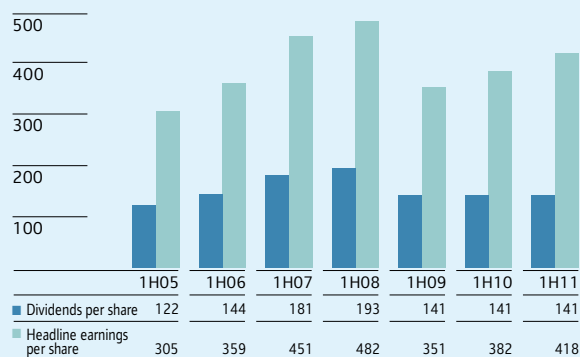


# Fact sheet



## Headline earnings and dividends per share

CAGR (1H05 – 1H11): Headline earnings per share: 5%  
Dividends per share: 2%



## Personal & Business Banking

Banking and other financial services to individual customers and small- to-medium sized enterprises in South Africa, rest of Africa and Argentina.

		1H11	1H10
Headline earnings	Rm	<b>2 483</b>	1 904
Headline earnings change	%	<b>30</b>	(5)
Headline earnings contribution to the group	%	<b>37</b>	32
ROE	%	<b>17,8</b>	14,7
Cost-to-income ratio	%	<b>63,8</b>	60,3
Credit loss ratio	%	<b>1,25</b>	1,92
External net loans and advances	Rbn	<b>429</b>	405

## Corporate & Investment Banking

Corporate and investment banking services to larger corporates, financial institutions and international counterparties, in South Africa and other emerging markets.

		1H11 Rm	1H10 Rm
Headline earnings	Rm	<b>3 320</b>	3 277
Headline earnings change	%	<b>1</b>	(4)
Headline earnings contribution to the group	%	<b>50</b>	55
ROE	%	<b>15,4</b>	15,8
Cost-to-income ratio	%	<b>57,7</b>	58,8
Credit loss ratio	%	<b>0,07</b>	(0,09)
External net loans and advances	Rbn	<b>342</b>	337

## Wealth – Liberty

Investment management and life insurance activities of companies in the Liberty Holdings group.

		1H11	1H10
Headline earnings attributable to the group	Rm	<b>633</b>	540
ROE	%	<b>18,5</b>	17,7
Return on Liberty group equity value <sup>1</sup>	%	<b>13,0</b>	7,8
Normalised Liberty group equity value <sup>1</sup>	Rbn	<b>27</b>	24
Capital adequacy requirement cover (times covered)		<b>2,88</b>	2,79

<sup>1</sup> Liberty as published.

		Change %	1H11	1H10
<b>Standard Bank Group</b>				
Total headline earnings	Rm	11	<b>6 637</b>	5 989
Profit attributable to ordinary shareholders	Rm	11	<b>6 655</b>	6 018
<b>Other indicators</b>				
Headline earnings per ordinary share (EPS)	cents	10	<b>418,4</b>	381,9
Diluted headline EPS	cents	10	<b>415,9</b>	378,5
Basic EPS	cents	9	<b>419,6</b>	383,8
Diluted EPS	cents	10	<b>417,0</b>	380,3
Dividend per share	cents		<b>141,0</b>	141,0
Net asset value per share	cents	2	<b>5 926</b>	5 792
Tangible net asset value per share	cents	1	<b>5 211</b>	5 156
Ordinary shareholders' equity	Rm	3	<b>94 055</b>	91 705
Return on equity (ROE)	%		<b>14,5</b>	13,5
Total capital adequacy ratio	%		<b>14,8</b>	14,6
Tier I capital adequacy ratio	%		<b>12,4</b>	11,8
Core tier I capital adequacy ratio	%		<b>11,5</b>	11,0
Number of ordinary shares in issue				
– end of period	thousands	0	<b>1 587 054</b>	1 583 314
– weighted average	thousands	1	<b>1 586 202</b>	1 568 125
– diluted weighted average	thousands	1	<b>1 595 736</b>	1 582 301
Number of employees		(2)	<b>51 706</b>	52 768

# Fact sheet



[www.standardbank.com](http://www.standardbank.com)



# Standard Bank

**Standard Bank Group Limited**

Registration No. 1969/017128/06

Incorporated in the Republic of South Africa

*"It is encouraging to see that the tough action we took in 2010 is starting to bear fruit."*

– Jacko Maree, group chief executive

Standard Bank Group is the largest African bank by assets and earnings. We aim to build the leading African financial services organisation using all our competitive advantages to the full. We will focus on delivering superior sustainable shareholder value by serving the needs of our customers through first-class, on-the-ground operations in chosen countries in Africa. We will also connect other selected emerging markets to Africa and to each other, applying our sector expertise, particularly in natural resources, globally. We operate in 17 countries on the African continent, including South Africa, and 13 countries outside Africa with an emerging market focus. Our customers benefit from our knowledge and expertise in emerging markets, especially in areas of our sectoral expertise, being mining and metals, oil and gas, power and infrastructure, and telecoms and media.

Standard Bank has a 148 year history in South Africa and started building a franchise outside southern Africa in the early 1990s. In recent years, Standard Bank has concluded key acquisitions on the African continent in Kenya and Nigeria. Africa is at our core and we will continue to build first-class on-the-ground banks. We are convinced that this strategy is sound.

We organise ourselves as three business units but present ourselves as one. Our three main pillars of business are Personal & Business Banking, Corporate & Investment Banking, and Wealth – Liberty.

Normalised headline earnings for the six months were R6,6 billion (\$1 billion), total assets were over R1 379 billion (approximately \$203 billion) at 30 June 2011 and we employed more than 51 000 people (including Liberty) across all geographies. Standard Bank's market capitalisation at 30 June 2011 was R159 billion (approximately \$23 billion). Standard Bank has 1 290 branches including loan centres and 8 178 ATMs on the African continent.

The long-term ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are Fitch Ratings BBB+, Moody's A3 and Standard & Poor's BBB. The long-term foreign currency sovereign ratings for South Africa are: Fitch Ratings BBB+, Moody's A3 and Standard & Poor's BBB+.

The group is listed on the JSE Limited, share code SBK, and the Namibian Stock Exchange, share code SNB, with a December year end. Excluding the 20,1% ICBC shareholding 26,4% of Standard Bank's shareholder base is foreign.

## Administrative and contact information

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#### Namibia

Transfer Secretaries (Pty) Limited

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PO Box 2401, Windhoek, 9000

### Independent sponsor

Deutsche Securities (SA) (Pty) Limited

### Joint sponsor

Standard Bank