

Pricing 2010 – Foreign exchange

Foreign exchange fees 2010

Transaction type	Buying foreign currency from Standard Bank				Selling foreign currency to Standard Bank		
	Fee*	Minimum	Maximum	Additional telecommunication fees	Fee*	Minimum	Maximum
Travellers Cheques	1,70%	R65,00	No max		1,70%	R55,00	No max
Travellers Cheques (rand)					2,00%		
Travellers Cheques purchased from Standard Bank/Stanbic Bank					Free (Proof of purchase required)		
Foreign notes (except CMA currencies)	1,85%	R55,00	No max		1,85%	R55,00	No max
Non-travel related International Payments (teletransmissions)	0,45%	R125,00	R585,00	R85,00	0,45%	R125,00	R585,00
Travel-related outward International Payments (teletransmissions)	0,45%	R125,00	No max	R85,00			
International Payments through Business Online International banking	0,425%	R109,00	R519,00	R85,00	0,425%	R108,00	R544,00
Drafts	0,65%	R155,00	R660,00	R85,00	0,65%	R165,00	R710,00
Travel-related drafts	1,70%	R155,00	No max	R85,00			

TravelWallet fees	Rand	Other Currencies (USD, EUR, GBP, AUD)
Card activation fee (fee is not charged on reloading value on card)**	R95,00	R95,00
Initial loading value fees**	Free	1,85% (min R55,00)
Reloading value fees**	R20,00	1,85% (min R55,00)
Cashout fee (redemption of value from card)	R20,00	1,85% (min R55,00)
Cashout fee if credited to Standard Bank transactional account		Free
Currency conversion fee (This fee will be charged if you draw money or use your card in a currency that is different from the currency loaded on your card.)		2,00%

** A 50% discount applies on these TravelWallet fees for StudentAchiever customers

ATMs	Rand	USD	EUR	GBP	AUD
International MasterCard and Cirrus ATM withdrawal fee (excluding currency conversion fee)		\$2,75	€2,75	£1,75	\$4,00
ATM withdrawal at Standard Bank ATMs in South Africa	R10,00	\$2,75	€2,75	£1,75	\$4,00
ATM withdrawal at other banks' ATMs in South Africa	R16,70	\$2,75	€2,75	£1,75	\$4,00
International MasterCard and Cirrus ATM balance enquiry fee		\$1,00	€1,00	£0,75	\$1,50
Balance enquiry at Standard Bank ATMs in South Africa	R2,50	\$1,00	€1,00	£0,75	\$1,50
Balance enquiry at other banks' ATMs in South Africa	R3,90	\$1,00	€1,00	£0,75	\$1,50
MasterCard point-of-sale (POS) fee (excluding currency conversion fee)	Free	Free	Free	Free	Free
Cashback at POS	R10,00				
Emergency cash advances (deducted from the remaining card balance)	1,20% (min R20,00)	\$20,00	€20,00	£12,00	\$30,00
Lost card replacement (deducted from the remaining card balance)	R95,00	\$100,00	€100,00	£75,00	\$150,00
Withdrawal attempt from insufficient funds – Standard Bank ATM in South Africa	R2,00				
Withdrawal attempt from insufficient funds – Other banks' ATM in South Africa	R3,65				
Limits					
Minimum load and reload values	R500,00	\$100,00	€100,00	£75,00	\$150,00
Maximum load and reload values (may not exceed exchange control travel allowance)	R50 000,00	\$20 000,00	€20 000,00	£15 000,00	\$30 000,00
Daily ATM withdrawal limit (different banks' ATMs may have lower limits)	R5 000,00	\$2 500,00	€2 100,00	£1 500,00	\$3 750,00
Daily POS purchase limits	N/A	\$5 000,00	€4 200,00	£3 000,00	\$7 500,00
Daily maximum number of POS transactions	8	8	8	8	8

* Fee calculated on the rand value of the transaction.

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Foreign Currency Account (CFC and FCA)	
Transaction	Fee
Deposit into CFC/FCA	
Transfer from rand current account (branch)	R80,00
Transfer from rand current account (Business Online)	R23,00
Transfer from rand current account (Business Online where manual intervention was required)	R75,00
Deposit using another forex product	Fee related to forex product used will apply
Withdrawal from CFC/FCA accounts	
Transfer to rand current account (branch)*	R80,00
Transfer to rand current account (Business Online)*	R23,00
Transfer to your rand current account (Business Online where manual intervention was required)*	R75,00
Payment from a non-resident account to a third party account*	0,15% (min R125,00 max R585,00)
plus telecommunication fee*	R85,00
Withdrawal using another forex product	Fee related to forex product used will apply*
Inter-account transfer between own forex currency accounts	
Inter-account transfer between own CFC/FCA accounts	R100,00 \$12,50 €9,00 £7,00

Overdraft fee	
Initiation fee	0,75% (min R740,00)
Review fee	0,30% (min R740,00)
Statement fee	
Re-issue and fax	R22,00
Direct delivery	Fee
Direct delivery (We deliver foreign exchange to approved business premises in Gauteng, Cape Town, Pietermaritzburg or Durban)	R160,00
Direct delivery cancellation fee	R165,00
Direct delivery rescheduling fee	R165,00
Exchange control applications	
Miscellaneous application under R2 000	R55,00
Mail applications	From R345,00
Telegraphic applications	From R485,00
Blanket applications	
– Establishments	From R580,00
– Renewals	From R335,00
Standard Bank reserves the right to charge more for complex exchange control applications.	
Business Online – International banking	
Account management	R150,00
Account management and funds transfer	R250,00

Other fees	
Visa letters	R60,00
NEP form	R35,00
Visa letter and/or NEP form if foreign exchange is purchased from us	Free
Cancellation fee for orders not collected (if order is cancelled 48hrs prior to collection this fee will not be charged)	R165,00
Private Bank, PrestigePlus, One Account and ConsolidatorPlus customers	
Your monthly management fee covers the commission on Travellers Cheques, Inward Teletransmissions, TravelWallet card activation fee, loading and reloading fees on TravelWallet and the Direct Delivery service.	

*Fee is calculated on rand value of the transaction.

Terms and conditions apply.

This brochure is not a comprehensive list of our prices. For further information, please contact your foreign exchange outlet or Foreign Trade Service centre.

Prices include VAT and are subject to change.

Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully.

If you have any questions or need more information contact your branch. Standard Bank subscribes to the Code of Banking Practice.

Please ask your branch for details.